## **Department of Fiscal Services**

Maryland General Assembly

### FISCAL NOTE Revised

House Bill 5 (Delegate Taylor and Chairman, Commerce and Government Matters Committee, *et al.*)

Commerce and Government Matters Referred to Economic & Environmental Affairs

# **Election Laws - Campaign Finance Reports - Supplemental Contribution Statements**

This amended bill requires candidates and political committees to file supplemental contribution statements to reflect contributions received since the end of the prior reporting period if the contributions exceed the following limits: (1) for a candidate for statewide office and the candidate's political committee, an entity organized in support of or in opposition to any candidate for a statewide office, or candidates for both statewide and nonstatewide offices, or a political committee organized in support of or in opposition to any ballot question, a contribution of \$2,000 or more from a single contributor or aggregate contributions of \$50,000, and each subsequent aggregation of \$50,000; and (2) for a candidate for a county or nonstatewide office and the candidate's political committee, and for an entity organized in support of or in opposition solely to a candidate for a county or nonstatewide office, a contribution of \$1,000 or more from a single contributor or aggregate contributions of \$10,000, and each subsequent aggregation of \$10,000.

A candidate or political committee must file the supplemental statement within 30 days after reaching the contribution threshold amount.

## **Fiscal Summary**

**State Effect:** None. The collection of supplemental contribution statements could be performed with the existing resources of the State Administrative Board of Election Laws.

**Local Effect:** None. The local elections boards could collect the supplemental contribution statements with existing resources.

**Small Business Effect:** None. The bill would not directly affect small businesses.

Information Source(s): State Administrative Board of Election Laws, Baltimore City,

### Prince George's and Talbot counties, Department of Fiscal Services

**Fiscal Note History:** First Reader - January 30, 1997

nrd Revised - House Third Reader - March 17, 1997

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