

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 205 (Chairman, Economic Matters Committee)
(Departmental - Maryland Automobile Insurance Fund)
Economic Matters

Maryland Automobile Insurance Fund - Collection of Past-Due Premium

This departmental bill allows the Maryland Automobile Insurance Fund (MAIF) to use the Maryland Tax Refund Intercept Program (TRIP) to recover all past-due premiums from its insureds.

Fiscal Summary

State Effect: None. Since MAIF currently uses TRIP to collect past-due premiums, this bill will not affect State finances.

Local Effect: None.

Small Business Effect: MAIF has determined that this bill has minimal or no impact on small businesses (attached). Fiscal Services concurs with this assessment.

Information Source(s): Maryland Automobile Insurance Fund, Comptroller of the Treasury (Revenue Administration Division), Department of Fiscal Services

Fiscal Note History: First Reader - January 29, 1997
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