

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Revised

House Bill 755 (Delegates Bozman and Healey)
Ways and Means

Referred to Budget and Taxation

Joint Committee on Business Gross Receipts Taxes

This amended bill establishes a ten-member Joint Committee on Business Gross Receipts Taxes. The joint committee is to examine the use of gross receipts taxes in Maryland and other states. The committee is also to study the feasibility and impact of establishing a broad gross receipts tax on businesses as a way to replace the sales and use tax or as an addition to the sales and use tax. The committee is to report to the Governor and General Assembly by December 1, 1998. The committee shall be staffed by the Department of Fiscal Services, with assistance from the Office of the Comptroller.

This bill is effective October 1, 1997. The joint committee terminates after June 30, 1999.

Fiscal Summary

State Effect: None. The bill's requirements, including any expense reimbursements for members of the task force and staffing costs, could be absorbed within existing resources. Revenues would not be affected.

Local Effect: None.

Small Business Effect: None. This bill does not directly affect small businesses.

Information Source(s): Office of the Comptroller (Compliance Division), Department of Fiscal Services

Fiscal Note History: First Reader - February 17, 1997

nrd Revised - House Third Reader - April 5, 1997

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