Department of Fiscal Services

Maryland General Assembly

FISCAL NOTE

House Bill 286 (Delegate Doory, *et al.*) Judiciary

Civil Proceedings - Judgments - Exemptions from Execution

This bill expands the amount and type of property that is exempt from an execution on a judgment to include a specified portion of personal and real property. In addition, the bill increases the value amount of certain household and business property, debtor's interest, or cash that is exempt from an execution on a judgment. The bill only applies prospectively: in a bankruptcy case it does not apply to any case filed before the bill's effective date; in a non-bankruptcy case it applies to any attachment or levy of property after the bill's effective date.

Fiscal Summary

State Effect: None. This bill does not directly affect governmental finances.

Local Effect: None.

Small Business Effect: Minimal expanding exemptions for certain properties from an execution on judgment would protect small businesses from potential loss of property arising from a legal claim against them.

Information Source(s): Judiciary (Administrative Office of the Courts), Department of

Fiscal Services

Fiscal Note History: First Reader - February 4, 1997

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