

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Revised

Senate Bill 106 (Chairman, Finance Committee)
(Departmental - Labor, Licensing and Regulation)
Finance Referred to Commerce and Government Matters

Financial Regulation - Deputy Commissioner - Banking Board

This enrolled departmental bill allows the Deputy Commissioner of Financial Regulation to satisfy employment qualifications with five years experience in the regulation or management of the business of making loans, or by having five years of State or national banking regulation or management experience as provided in current law. It also increases the membership of the Banking Board from eight to nine members by adding one member to represent consumer interests, and revises the source of banking representation on the board.

Fiscal Summary

State Effect: Any increase in expense reimbursements and postage costs associated with one additional member of the banking board would be minimal and absorbable within existing resources.

Local Effect: None.

Small Business Effect: The Department of Labor, Licensing and Regulation has determined that this bill has minimal or no impact on small businesses (attached). Fiscal Services concurs with this assessment. (The attached assessment does not reflect amendments to the bill.)

Information Source(s): Department of Labor, Licensing and Regulation; Department of Fiscal Services

Fiscal Note History: First Reader - January 7, 1997
ncs Revised - Senate Third Reader - March 11, 1997
Revised - Enrolled Bill - April 22, 1997

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