

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 367 (Delegate Minnick)
Commerce and Government Matters

Financial Institutions - Electronic Terminals - Application for Approval

This bill provides that a banking institution may install an electronic terminal if the banking institution files the required application with the Commissioner and the Commissioner either approves or takes no action on the application within 30 days of its receipt. Under current law the Commissioner is required to receive advice from the Banking Board prior to approval of an electronic terminal.

Fiscal Summary

State Effect: None. The change is procedural in nature and would not directly affect governmental finances.

Local Effect: None.

Small Business Effect: None. The bill would not directly affect small business.

Information Source(s): Department of Labor, Licensing and Regulation (Office of Financial Regulation)

Fiscal Note History: First Reader - January 30, 1997
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