

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 387 (The Speaker)
(Department of Legislative Reference - Code Revision)
Economic Matters

Insurance Article - Code Revision - Supplemental Provisions

This Code Revision bill revises, restates, and recodifies portions of Article 48A and the new Insurance Article, which takes effect October 1, 1997. The bill also transfers certain provisions to the Session Laws.

Fiscal Summary

State Effect: None. The bill revises existing law without making substantive changes.

Local Effect: None.

Small Business Effect: None. The bill would not directly affect small businesses.

Fiscal Analysis

Additional Comments: Portions of the insurance law were recodified during the 1995 and 1996 sessions. All revised material will take effect on October 1, 1997, at which time Articles 48A and 48B will be repealed in their entirety.

Information Source(s): Department of Legislative Reference, Maryland Insurance Administration, Department of Fiscal Services

Fiscal Note History: First Reader - February 3, 1997
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