

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Revised

House Bill 487 (Delegate Holt, *et al.*)
Ways and Means

Referred to Budget and Taxation

Baltimore County - Property Tax Credit - Gunpowder Valley Conservancy, Inc.

This amended bill authorizes the governing body of Baltimore County, or the governing body of a municipality within the county, to grant a property tax credit against county or municipal property taxes imposed on property owned by the Gunpowder Valley Conservancy, Inc. that is used (1) to assist in the preservation of a natural area; (2) for the environmental education of the public; (3) generally to promote conservation; or (4) for maintenance of a natural area for public use or as a wildlife sanctuary.

This bill is effective June 1, 1997.

Fiscal Summary

State Effect: None. This bill would not directly affect governmental finances.

Local Effect: Baltimore County revenues could decrease by up to \$60 in FY 1998 as discussed below. Expenditures would not be affected.

Small Business Effect: Potential minimal impact on the Gunpowder Valley Conservancy, Inc. as discussed below.

Fiscal Analysis

Local Effect: The Gunpowder Valley Conservancy, Inc. currently does not own any real property, but it is estimated that the conservancy owns personal property valued at approximately \$2,000. Based on Baltimore County's property tax rate of \$2.855 per \$100 of assessed value, county revenues could decrease by up to \$60 in fiscal 1998 if the county granted this credit. Any future impact would depend on the amount of the conservancy's

property eligible for a credit and the county property tax rate.

Small Business Effect: If Baltimore County chooses to grant the credit authorized by this bill, the Gunpowder Valley Conservancy, Inc. would save up to \$60 in fiscal 1998. Any future impact would depend on the amount of the conservancy's property eligible for a credit and the county property tax rate.

Information Sources: Department of Assessments and Taxation, Baltimore County,
Department of Fiscal Services

Fiscal Note History: First Reader - January 30, 1997

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Revised - House Third Reader - March 18, 1997

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