

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE  
Bond Bill

House Bill 1177 (Delegate Hixson, *et al.*)  
Appropriations

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**Montgomery County - Takoma Park and Silver Spring Communities - Multiple Use Facility Loan of 1995**

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This bill amends the Montgomery County - Takoma Park and Silver Spring Communities - Multiple Use Facility Loan of 1995 by altering the purpose for which the proceeds of the grant will be used from preliminary planning of a multiuse facility to the planning and design of a multiuse facility. It also extends, from June 1, 1997 to June 1, 1999, the time by which the county must provide evidence of matching funds totaling \$100,000.

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**Fiscal Summary**

**State Effect:** None. Extending the deadline for the provision of matching funds would not directly affect State finances.

**Local Effect:** None.

**Small Business Effect:** Potential minimal effect as discussed below.

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**Fiscal Analysis**

**Small Business Effect:** The Montgomery County - Takoma Park and Silver Spring Communities - Multiple Use Facility Loan of 1995 provided \$100,000 to be used for preliminary planning of a multiuse project that would contain a cultural and performing arts center, a community assessment center, a small business development center, and a community health clinic. This bill would allow Montgomery County to use the proceeds to plan and design the multiuse facility. To the extent that Montgomery County spends more of the loan proceeds on designing the multiuse facility, small business contractors that may be hired to design the facility will benefit.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - February 13, 1997

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