

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 128 (Delegate Arnick)
Judiciary

Family Law - Marital Property - Commingled Property

This bill provides that when marital property and nonmarital property are commingled resulting in a loss of identity, the commingled property will be considered marital property. A party who contributes marital property to the nonmarital property of the other party, or contributes personal effort to the nonmarital property of the other party, is entitled to be reimbursed under specified circumstances. The bill also expands the factors the court must consider in determining the amount and method of payment of a monetary award.

The bill is applied prospectively.

Fiscal Summary

State Effect: None. The bill would not directly affect governmental finances.

Local Effect: None.

Small Business Effect: None. The bill would not directly affect small businesses.

Information Source(s): Judiciary (Administrative Office of the Courts), Department of Fiscal Services

Fiscal Note History: First Reader - January 28, 1997
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Analysis by: Lori Caldwell-Valentine
Reviewed by: John Rixey

Direct Inquiries to:
John Rixey, Coordinating Analyst
(410) 841-3710
(301) 858-3710