

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

Senate Joint Resolution 8 (Senator Boozer, et al.)
Budget and Taxation

Balanced Budget Amendment - Ratification

This joint resolution, which assumes a balanced budget amendment to the United States Constitution has been passed by Congress, ratifies that amendment.

Fiscal Summary

State Effect: Indeterminate effect on State revenues because the proposed amendment must first pass both houses of Congress and be approved by three-fourths of the states, and the actions required to produce a balanced budget cannot be reasonably projected at this time.

Local Effect: None.

Small Business Effect: None. This resolution would not directly affect small businesses.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - February 10, 1997

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