

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE

House Bill 29 (Delegate Fulton)  
Economic Matters

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**Real Estate Brokers - Recommendations of Title Insurance Companies - Limitations**

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This bill provides that a real estate broker, an associate real estate broker, a real estate salesperson, or a lawyer acting as a real estate broker may not recommend that a buyer employ a particular title insurance company in a transaction involving a single-family dwelling, unless the broker provides the names of three companies and discloses any interests held by the brokerage provider and other specified parties.

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**Fiscal Summary**

**State Effect:** None. This bill applies to private sector activity and does not directly affect State funding or operations.

**Local Effect:** None.

**Small Business Effect:** None. The bill would not economically impact real estate brokers.

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**Information Source(s):** Department of Labor, Licensing, and Regulation; National Association of Real Estate Brokers; Department of Fiscal Services

**Fiscal Note History:** First Reader - January 14, 1997  
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