

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 1119 (Delegate Finifter)
Judiciary

Estates and Trusts - Fiduciary Powers - Incorporation by Reference

This bill allows the maker of a will to incorporate certain powers for fiduciaries by referencing the provisions outlined in the bill. These powers of fiduciaries can currently be granted in a will; the bill's provisions would be cited in lieu of including specific language in the will itself.

Fiscal Summary

State Effect: None. The bill would not directly affect governmental finances.

Local Effect: None.

Small Business Effect: None. This bill would not directly affect small businesses.

Information Sources: Comptroller of the Treasury (Revenue Administration Division),
Department of Fiscal Services

Fiscal Note History: First Reader - February 19, 1997

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