

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 420

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “authorizing” in line 6 down through “entities” in line 9 and substitute “exempting from valuation and property tax personal property owned and exclusively used by certain business entities owning certain tangible personal property with a total original cost of less than a certain amount”; and in line 15, strike “7-512” and substitute “7-241”.

AMENDMENT NO. 2

On page 2, in line 2, strike “7-512.” and substitute “7-241.”; and strike in their entirety lines 8 through 13, inclusive, and substitute:

“(B) PERSONAL PROPERTY THAT IS OWNED AND EXCLUSIVELY USED BY A SMALL BUSINESS IS NOT SUBJECT TO VALUATION OR TO PROPERTY TAX.”