

BY: Committee on Ways and Means

AMENDMENT TO SENATE BILL NO. 750

(Third Reading File Bill)

On page 1, in line 11, after “years;” insert “requiring the Governor to transfer certain funds from the Revenue Stabilization Account of the State Reserve Fund to the General Fund for certain purposes;”.

On page 4, in line 12, after “ENACTED,” insert “That, notwithstanding any other provision of law, for Fiscal Year 1999 only, the Governor shall transfer \$170,700,000 from the Revenue Stabilization Account of the State Reserve Fund to the General Fund in order to offset the effect of this Act on State revenues and expedite the return of those funds set aside for the purpose of providing tax relief to the taxpayers of Maryland.”

SECTION 5. AND BE IT FURTHER ENACTED, ”.