

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 750

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "Senator Hoffman" and substitute "Senators Hoffman, Ruben, Boozer, Currie, Fry, Hogan, Kasemeyer, Lawlah, McFadden, Middleton, Munson, Neall, and Van Hollen".

AMENDMENT NO. 2

On page 1, in line 9, after "report;" insert "requiring the Governor to appropriate certain amounts to the Revenue Stabilization Account of the State Reserve Fund for certain fiscal years;".

AMENDMENT NO. 3

On page 1, in line 25, strike "4.9%" and substitute "4.875%".

AMENDMENT NO. 4

On page 2, in line 18, strike "\$1,163" and substitute "\$1,154".

AMENDMENT NO. 5

On page 2, in line 32, and on page 3, in line 10, in each instance, strike "\$1,600" and substitute "\$1,750".

AMENDMENT NO. 6

On page 3, in line 26, after "1997" insert "or increasing the total amount of the reduction above 10%".

AMENDMENT NO. 7

On page 3, after line 26, insert:

"SECTION 3. AND BE IT FURTHER ENACTED, That for each of fiscal years 2000,

(Over)

2001, 2002, and 2003, respectively, the Governor shall include an appropriation to the Revenue Stabilization Account of the State Reserve Fund established in § 7-311 of the State Finance and Procurement Article, in an amount equal to the amount by which the unappropriated general fund surplus as of June 30, 1998, June 30, 1999, June 30, 2000, and June 30, 2001, respectively, exceeds \$10,000,000.”; and in line 27, strike “3.” and substitute “4.”.