

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 262

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after "Loans" insert "and Secondary Mortgage Loans"; in line 4, after "Provisions" insert "or under the Maryland Secondary Mortgage Loans Law - Credit Provisions"; and in line 9, after "12-312(a)" insert "and 12-410(b)".

AMENDMENT NO. 2

On page 2, after line 8, insert:

"12-410.

(b) Subject to the provisions of this section, the licensee may collect from the borrower, at the borrower's option, the premiums paid for accident and health insurance covering any [one borrower] ONE OR MORE BORROWERS obligated on the loan. The insurance may not provide benefits exceeding the actual period of disability."