

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 1003

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Hutchins” and substitute “Hutchins, and Howard”; in line 9, after “Act;” insert “requiring that the Department of Legislative Services conduct a certain study and report to certain committees of the General Assembly; providing for the termination of this Act;”.

AMENDMENT NO. 2

On page 3, in line 9, after “ENACTED,” insert “That the Department of Legislative Services shall conduct a study on the effectiveness of the tax credit program established under this Act in increasing the availability of employer-provided long-term care insurance to employees and on the feasibility of providing alternative incentives that might directly encourage individuals to purchase long-term care insurance, and shall report on the results of its findings to the House Committee on Ways and Means and the Senate Budget and Taxation Committee by December 1, 2000.”

SECTION 3. AND BE IT FURTHER ENACTED,”

AMENDMENT NO. 3

On page 3, in line 10, strike “October” and substitute “July”; in line 11, strike “1998.” and substitute “1998, but before January 1, 2003; provided, however, that any excess credits under § 10-709 of the Tax - General Article may be carried forward and, subject to the limitations under § 10-709 of the Tax - General Article, may be applied as a credit for taxable years beginning on or after January 1, 2003. Except as otherwise provided in this section, this Act shall remain in effect for a period of 5 years and at the end of June 30, 2003, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.