

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1343

(First Reading File Bill)

AMENDMENT NO. 1

On page 3, in line 13, after "COMMISSIONER," insert "FOR THE PROCUREMENT OF A SURPLUS LINES INSURANCE POLICY WITH AN ANNUAL PREMIUM OF NOT LESS THAN \$5,000.".

AMENDMENT NO. 2

On page 4, in line 27, strike "EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION,"; in line 31, after "INSURERS" insert "THAT ARE WRITING THE PARTICULAR KIND AND CLASS OF INSURANCE IN THIS STATE"; and after line 33, insert:

"(2) IN ADDITION TO THE REQUIREMENT OF PARAGRAPH (1)(I) OF THIS SUBSECTION, AN AGENT SHALL OBTAIN A DECLINATION FROM EACH INSURER FOR WHICH THE AGENT HAS BEEN APPOINTED THAT THE AGENT KNOWS, OR SHOULD KNOW, IS ACTUALLY WRITING ON A BROAD BASIS THE PARTICULAR KIND AND CLASS OF INSURANCE SOUGHT."

On pages 4 and 5, strike in their entirety the lines beginning with line 34 on page 4 through line 2 on page 5, inclusive.

AMENDMENT NO. 3

On page 5, in line 10, after "PERSONAL" insert "LINES".

AMENDMENT NO. 4

On page 5, in line 20, strike the second bracket and substitute ":

(1)";

(Over)

in line 23, strike the bracket and substitute “; AND
(2)”;

and in lines 25, 26, and 29, strike “(1)”, “(2)”, and “(3)”, respectively, and substitute “(I)”, “(II)”, and “(III)”, respectively.