

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 453

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after “fund;” insert “providing for a repayment equal to a certain amount of the grant under certain circumstances; providing that no proceeds of a loan or any matching funds may be used for religious purposes;”.

AMENDMENT NO. 2

On page 2, in line 5, after “(5)” insert “(a)”; and after line 19, insert:

“(b) Notwithstanding any other provision of law, the grantee shall repay to the State an amount equal to the amount of the grant multiplied by a fraction, the numerator of which is the time remaining on the life of the bonds and the denominator of which is the total life of the bonds, if the grantee:

(i) ceases to exist as a nonprofit entity; or

(ii) sells, leases, exchanges, gives, or transfers in any way the property that was acquired, constructed, or improved with grant funds to a for profit entity.

(6) No portion of the proceeds of the loan or any of the matching funds may be used for the furtherance of sectarian religious instruction, in connection with the design, acquisition, or construction of any building used or to be used as a place of sectarian religious worship or instruction, or in connection with any program or department of divinity for any religious denomination. Upon the request of the Board of Public Works, the grantee shall submit evidence satisfactory to the Board that none of the proceeds of the loan or any matching funds has been or is being used for a purpose prohibited by this Act.”.