

BY: Commerce and Government Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1144
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, after line 19, insert:

“BY repealing and reenacting, with amendments,

Article 33 - Election Code

Section 13-212(b)

Annotated Code of Maryland

(1997 Replacement Volume and 1997 Supplement)

(As enacted by Chapter (S.B. 118/H.B. 127) of the Acts of the General Assembly of 1998)”.

AMENDMENT NO. 2

On page 3, strike in their entirety lines 37 and 38, inclusive, and substitute:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 33 - Election Code

13-212.

(b) (1) [Except] SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, AND EXCEPT as otherwise provided by law, an individual, association, unincorporated association, corporation, PARTNERSHIP, LIMITED LIABILITY COMPANY, REAL ESTATE INVESTMENT TRUST, or other entity may make contributions in accordance with the limitations on contributions set forth in this section.

(Over)

(2) [, provided that, for] FOR the purpose of determining the maximum amount that [a corporation] ANY ENTITY DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION may contribute, a contribution [by a corporation] SHALL BE CONSIDERED AS BEING MADE BY A SINGLE CONTRIBUTOR IF AN ENTITY and any wholly owned subsidiary of the [corporation] ENTITY or 2 or more [corporations owned by the same stockholders shall be considered as being made by 1 contributor] OF SUCH CONTRIBUTING ENTITIES:

(I) AS TO CORPORATIONS, ARE OWNED BY THE SAME STOCKHOLDERS;

(II) AS TO LIMITED LIABILITY COMPANIES, CONSIST OF THE SAME MEMBERS;

(III) AS TO REAL ESTATE INVESTMENT TRUSTS, CONSIST OF THE SAME SHAREHOLDERS;

(IV) AS TO PARTNERSHIPS UNDER THE MARYLAND UNIFORM PARTNERSHIP ACT, CONSIST OF THE SAME PARTNERS; OR

(V) AS TO PARTNERSHIPS UNDER THE MARYLAND LIMITED PARTNERSHIP ACT, CONSIST OF THE SAME GENERAL PARTNERS.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect January 1, 1999, only if Chapter ____ (S.B. 118/H.B. 127) of the Acts of the General Assembly of 1998 does not take effect.

SECTION 4. AND BE IT FURTHER ENACTED, That:

(1) Section 2 of this Act is contingent on the taking effect of Chapter ____ (S.B. 118/H.B. 127) of the Acts of the General Assembly of 1998, and if Chapter ____ does not become effective, Section 2 of this Act shall be null and void without the necessity of further action by the General Assembly; and

(2) Subject to paragraph (1) of this section, Section 2 of this Act shall take effect

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January 1, 1999.”.

(Over)