

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 1244

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Jones” and substitute “Jones, Hixson, Bozman, Cryor, Bonsack, Beck, Healey, Finifter, Greenip, Leopold, Linton, Marriott, McKee, C. Mitchell, Poole, Rzepkowski, Shriver, Workman, Clagett, Busch, Love, Bissett, Frank, Arnick, DeCarlo, Dypski, Eckardt, Getty, Hammen, Hecht, Holt, Kirk, Klausmeier, Krysiak, McIntosh, Miller, Minnick, Mohorovic, Morhaim, Ports, Redmer, Rosenberg, Stocksdale, Weir, and Watson”; in line 2, strike “- Elderly Homeowners”; strike beginning with “providing” in line 3 down through “age” in line 7 and substitute “altering the computation of a certain homeowners property tax credit; providing for the application of this Act; and generally relating to a certain homeowners property tax credit”; strike in their entirety lines 8 through 12, inclusive; in line 15, strike “and (i)”; and strike in their entirety lines 18 through 22, inclusive.

AMENDMENT NO. 2

On page 2, in line 6, strike the brackets; strike beginning with “SUBSECTIONS” in line 6 down through “(G-2)” in line 7; in line 12, strike “2.5%” and substitute “1.5%”; and in line 13, strike “5.5%” and substitute “4.5%”.

On pages 2 through 4, strike in their entirety the lines beginning with line 16 on page 2 through line 4 on page 4, inclusive.

On page 4, in line 5, after “ENACTED,” insert “That the Department of Assessments and Taxation shall study the effects of the adjustment to the Homeowners Property Tax Credit Program under this Act and shall report on the results of this study to the Governor and General Assembly in accordance with § 2-1246 of the State Government Article by December 1, 1999.”

SECTION 3. AND BE IT FURTHER ENACTED,”;

(Over)

and in line 6, after “July 1, 1998” insert “and shall be applicable to tax credits for all taxable years beginning after June 30, 1999”.