

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL NO. 1336
(First Reading File Bill)

AMENDMENT NO. 1

In line 2, strike “Investment Program” and substitute “Administration and Operation”; in line 5, after “System” insert “; altering, for certain fiscal years, the amount that may be estimated and paid into the expense funds of the several systems for administrative and operational expenses; extending a certain termination date that relates to a certain limitation on the amount that may be paid into expense funds of the State retirement and pension systems for administrative and operational expenses; and generally relating to the administration and operation of the State Retirement and Pension System”; and after line 10, insert:

“BY repealing and reenacting, with amendments,

Chapter 429 of the Acts of the General Assembly of 1993, as amended by Chapter 366 of the Acts of the General Assembly of 1995, as amended by Chapter 157 of the Acts of the General Assembly of 1997
Section 2 and 3”.

AMENDMENT NO. 2

After line 25, insert:

“Chapter 429 of the Acts of 1993, as amended by Chapter 366 of the Acts of 1995,
as amended by Chapter 157 of the Acts of 1997”

SECTION 2. AND BE IT FURTHER ENACTED, That in addition to the amount authorized under § 21-315(c) of the State Personnel and Pensions Article, for [fiscal year 1998] FISCAL YEAR 1999 the Board of Trustees may pay up to [0.30%] 0.60% of the payroll of the members to the expense funds to provide for the administration and operation of each system in accordance with § 21-315(d) of the State Personnel and Pensions Article. If additional moneys authorized under this

(Over)

section are not paid in [fiscal year 1998] FISCAL YEAR 1999, the Board of Trustees may pay the amount of additional moneys authorized but not paid, in [fiscal year 1999 or] FISCAL YEAR 2000 OR FISCAL YEAR 2001.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1993. It shall remain effective for a period of [7] 8 years and, at the end of June 30, [2000] 2001, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.