BY: Economic Matters Committee

AMENDMENTS TO SENATE BILL NO. 716

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, strike "development" and substitute "planning, development, and management"; strike beginning with "providing" in line 10 down through "funds" in line 11 and substitute "providing for the deposit of certain funds and moneys; providing that certain trust companies may be designated as repositories for certain securities"; in line 14, strike "corporation" and substitute "Corporation"; in line 17, after "Maryland;" insert recognizing certain support for the Maryland African American Museum to establish a certain museum; providing that this Act does not supplant certain powers and authority of a certain other Commission and the status of a certain other museum; providing that this Act does not replace a certain other museum as the official repository of the State for certain purposes;"; strike beginning with "providing" in line 18 down through "Commission;" in line 19; and in line 24, strike "20-114," and substitute "20-113,".

On page 2, in line 5, strike " $\underline{31-102(xxii)}$ " and substitute " $\underline{31-102(2)(xxii)}$ "; and in line 10, strike " $\underline{31-102(xx)}$ " and substitute " $\underline{31-102(2)(xx)}$ ".

On page 11, after line 4, insert:

"(2) the following governmental units:".

AMENDMENT NO. 2

On pages 2 and 3, strike in their entirety the lines beginning with line 21 on page 2 through line 12 on page 3, inclusive.

On page 3, in line 13, strike "20-103." and substitute "20-102.".

On page 4, in line 33, strike "20-104." and substitute "20-103.".

On page 5, in line 28, strike "20-105." and substitute "20-104.".

On page 7, in lines 5, 27, and 32, strike "20-106.", "20-107.", and "20-108. ", respectively, and substitute "20-105.", "20-106.", and "20-107.", respectively.

On page 8, in lines 4 and 14, strike "20-109." and "20-110.", respectively, and substitute "20-108." and "20-109.", respectively.

On page 9, in line 23, strike "20-111." and substitute "20-110.".

On page 10, in lines 1, 27, and 29, strike "20-112.", "20-113.", and "20-114.", respectively, and substitute "20-111.", "20-112.", and "20-113.", respectively.

AMENDMENT NO. 3

On page 3, in line 24, strike "<u>32</u>" and substitute "<u>16</u>"; strike in their entirety lines 31 through 36, inclusive; and in line 37, strike "<u>(IV)</u>" and substitute "<u>(III)</u>".

On page 4, in line 1, strike "<u>(V)</u>" and substitute "<u>(IV)</u>"; in the same line, strike "<u>TWENTY-THREE</u>" and substitute "<u>TEN</u>"; strike in their entirety lines 6 through 10, inclusive; in lines 11, 13, 16, 17, and 19, strike "<u>(5)</u>", "<u>(6)</u>", "<u>(6)</u>", "<u>(8)</u>", and "<u>(9)</u>", respectively, and substitute "<u>(3)</u>", "<u>(4)</u>", "<u>(5)</u>", "<u>(6)</u>", and "<u>(7)</u>", respectively; in line 24, strike "<u>SEVENTEEN</u>" and substitute "<u>NINE</u>"; and strike in their entirety lines 30 through 32, inclusive.

On page 7, strike in its entirety line 6; in line 7, strike "(1)" and substitute:

"(A) THE PURPOSE OF THE CORPORATION IS TO";

after line 10, insert:

"(B) THE CORPORATION SHALL:";

in lines 11, 14, and 25, strike "(2)", "(3)", and "(4)", respectively, and substitute "(1)", "(2)", and "(3)", respectively; in line 10, strike the semicolon and substitute a period; and in lines 29 and 30, strike "CORPORATION'S PROGRAMS" and substitute "CORPORATION'S MUSEUM PLAN".

On page 8, in line 11, strike "REVENUE" and substitute "INCOME"; strike beginning with "IN" in line 19 down through "\$1,000,000" in line 21 and substitute "IN ANY FEDERAL OR STATE CHARTERED DEPOSITORY INSTITUTION:

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(I) THE DEPOSITS OF WHICH ARE INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION;

(II) HAVING A BRANCH OR OFFICE IN THE STATE THAT ACCEPTS DEPOSITS; AND

(III) HAVING TOTAL PAID-IN CAPITAL OF AT LEAST \$10,000,000"; and strike beginning with "THE" in line 22 down through "ASSOCIATION" in line 23 and substitute "A FEDERAL OR STATE CHARTERED TRUST COMPANY".

On page 9, in line 18, after "<u>ASSEMBLY</u>." insert "<u>(G)</u>"; in the same line, after "REPORT" insert "<u>SUBMITTED IN ACCORDANCE WITH SUBSECTION (F) OF THIS SECTION</u>"; strike in their entirety lines 24 through 34, inclusive, and substitute:

"(A) ALL OF THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION, WHENEVER INCURRED, SHALL BE THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION ONLY AND NOT OF THE STATE, UNITS OF STATE GOVERNMENT, STATE INSTRUMENTALITIES, OFFICERS, OR EMPLOYERS.

(B) THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION MAY NOT BE CONSIDERED A DEBT, CLAIM, OBLIGATION, OR LIABILITY OF THE STATE OR PLEDGE OF ITS FULL FAITH AND CREDIT.".

AMENDMENT NO. 4

On page 11, strike in their entirety lines 21 through 26, inclusive, and substitute:

"SECTION 2. AND BE IT FURTHER ENACTED, That until July 1, 2001, two of the members of the Board of Directors of the Maryland African American Museum Corporation representing African American historical and cultural institutions in the State shall be representatives of the Maryland Commission on African American History and Culture.";

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in line 29, strike "10" and substitute "5"; in line 30, strike "10" and substitute "5"; and in the same line, strike "11" and substitute "5".

On pages 11 and 12, strike in their entirety the lines beginning with line 32 on page 11 through line 2 on page 12, inclusive and substitute:

"SECTION 4. AND BE IT FURTHER ENACTED, That the General Assembly finds that the Commission on African American History and Culture, established under Art. 83B, Title 5, Subtitle 3 of the Code, has indicated its full support of the creation of the Corporation to establish the Maryland Museum of African American History and Culture in Baltimore City.

SECTION 5. AND BE IT FURTHER ENACTED, That this Act does not supplant the powers and authority of the Commission on African American History and Culture to carry out its statutory duties and statewide mandates, or affect the status of the Banneker-Douglass Museum as the official repository of African American history and culture for the State of Maryland.".