

BY: Economic Matters Committee

AMENDMENTS TO SENATE BILL NO. 8

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “insured;” insert “authorizing an insurer to request a certain finding by the Insurance Commissioner that certain programs or models used by the insurer for a certain purpose be considered certain confidential information; requiring the Commissioner to submit a certain report by a certain date; providing for the termination of this Act;”; and in line 10, after “Section” insert “11-307(c) and”.

AMENDMENT NO. 2

On page 1, after line 15, insert:

“11-307.

(c) (1) EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, EACH [Each] filing and any supporting information filed under this subtitle shall be open to public inspection as soon as filed.

(2) On request and payment of a reasonable charge, a person may obtain copies of a filing and any supporting information.

(3) AN INSURER MAY REQUEST A FINDING BY THE COMMISSIONER THAT A COMPUTER PROGRAM, MODEL, OR ALGORITHM USED TO DEVELOP OR CREATE A CREDIT SCORE FOR RATING PURPOSES BE CONSIDERED CONFIDENTIAL COMMERCIAL INFORMATION UNDER § 10-617(D) OF THE STATE GOVERNMENT ARTICLE.”

AMENDMENT NO. 2

On page 2, after line 2, insert:

(Over)

“SECTION 2. AND BE IT FURTHER ENACTED, That, on or before October 1, 2001, prior to the abrogation of this Act as provided in Section 3 of this Act, the Insurance Commissioner shall conduct a study on the effect, if any, of the provisions of this Act on private passenger motor vehicle insurance premiums and submit a report on the results of the study to the Governor and, subject to § 2-1246 of the State Government Article, the General Assembly.”;

in line 3, strike “2.” and substitute “3.”; and in line 4, after “1998.” insert “It shall remain effective for a period of 4 years and, at the end of September 30, 2002, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.