

BY: Committee on Ways and Means

AMENDMENT TO SENATE BILL NO. 148

(Third Reading File Bill)

On page 1, strike beginning with “providing” in line 7 down through “transferor;” in line 8.

On page 3, in line 15, after “PROPERTY” insert “THAT IS TRANSFERRED TO A NONPROFIT CHARITABLE ORGANIZATION”; in line 19, strike “THE PROPERTY”; in line 20, after “(I)” insert “THE PROPERTY”; in line 22, after “(II)” insert “THE PROPERTY”; in line 23, after “(III)” insert “THE PROPERTY”; in line 22, strike “AND”; in line 25, after “RECORDED” insert “; AND”

(IV) THE NONPROFIT CHARITABLE ORGANIZATION PROVIDES THE DEPARTMENT EVIDENCE OF THE PROPERTY TAX IT ACTUALLY PAID OR REIMBURSED AT THE PROPERTY SETTLEMENT”;

and strike in their entirety lines 26 through 30, inclusive, and substitute:

“(2) THE AMOUNT OF PROPERTY TAX ABATED UNDER THIS SUBSECTION MAY NOT EXCEED THE AMOUNT OF PROPERTY TAX ACTUALLY PAID OR REIMBURSED BY AN ELIGIBLE ORGANIZATION AT THE PROPERTY SETTLEMENT.”.