BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 268 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "Senator Miller" and substitute "<u>Senators Miller</u>, <u>Kasemeyer</u>, and <u>Hogan</u>".

AMENDMENT NO. 2

On page 1, in line 19, strike "and 10-208(m)"; and after line 21, insert:

"BY adding to

<u>Article - Tax - General</u> <u>Section 10-208(m)</u> <u>Annotated Code of Maryland</u> (1997 Replacement Volume) (As enacted by Chapter 485 of the Acts of the General Assembly of 1997)".

AMENDMENT NO. 3

On page 2, in line 5, strike "QUALIFIED".

AMENDMENT NO. 4

On page 2, in line 22, after "(M)" insert "(1)"; and after line 25, insert:

"(2) THE SUBTRACTION UNDER PARAGRAPH (1) OF THIS SUBSECTION MAY NOT EXCEED \$2,500 FOR ANY TAXABLE YEAR.".