

HOUSE BILL 13

Unofficial Copy
Q7

1998 Regular Session
8lr0090

(PRE-FILED)

By: **Delegate Leopold**
Requested: July 15, 1997
Introduced and read first time: January 14, 1998
Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Job Creation Tax Credit - County-Designated Priority Funding Areas**

3 FOR the purpose of altering certain criteria for a business entity to qualify for the Job
4 Creation Tax Credit, by including certain county-designated priority funding
5 areas within the definition of "State priority funding area" for purposes of the
6 credit; providing for the application of this Act; and generally relating to the Job
7 Creation Tax Credit.

8 BY repealing and reenacting, with amendments,
9 Article 83A - Department of Business and Economic Development
10 Section 5-1101(k)
11 Annotated Code of Maryland
12 (1995 Replacement Volume and 1997 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article 83A - Department of Business and Economic Development**

16 5-1101.

17 (k) "State priority funding area" includes the following areas:

18 (1) An incorporated municipality;

19 (2) A designated neighborhood, as defined in Article 83B, § 4-202 of the
20 Code;

21 (3) An enterprise zone as designated under § 5-402 of this title or by the
22 United States government;

23 (4) Those areas of the State located between Interstate Highway 495 and
24 the District of Columbia; [and]

1 (5) Those areas of the State located between Interstate Highway 695 and
2 Baltimore City; AND

3 (6) AN AREA DESIGNATED BY A LOCAL GOVERNMENT AS A PRIORITY
4 FUNDING AREA UNDER § 5-7B-03(C) OF THE STATE FINANCE AND PROCUREMENT
5 ARTICLE.

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
7 July 1, 1998 and shall be applicable to all taxable years beginning after December 31,
8 1997.