Unofficial Copy R4 1998 Regular Session 8lr0244

(PRE-FILED)

By: **Delegate Arnick** Requested: August 15, 1997

Introduced and read first time: January 14, 1998 Assigned to: Commerce and Government Matters

A BILL ENTITLED

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1	AN	ACT	concerning
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- 2 Vehicle Laws Required Security Minimum Requirements
- 3 FOR the purpose of increasing, under certain provisions relating to required security,
- 4 the minimum amounts of liability insurance coverage required for the payment
- of claims arising from a vehicular accident resulting in bodily injury, death, or
- 6 certain property damage or destruction; and generally relating to the minimum
- 7 security requirements under the Maryland Vehicle Law.
- 8 BY repealing and reenacting, with amendments,
- 9 Article Transportation
- 10 Section 17-103(b)
- 11 Annotated Code of Maryland
- 12 (1992 Replacement Volume and 1997 Supplement)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 14 MARYLAND, That the Laws of Maryland read as follows:
- 15 Article Transportation

16 17-103.

- 17 (b) The security required under this subtitle shall provide for at least:
- 18 (1) The payment of claims for bodily injury or death arising from an
- 19 accident of up to [\$20,000] \$40,000 for any one person and up to [\$40,000] \$80,000 for
- 20 any two or more persons, in addition to interest and costs;
- 21 (2) The payment of claims for property of others damaged or destroyed in
- 22 an accident of up to [\$10,000] \$15,000, in addition to interest and costs;
- 23 Unless waived, the benefits described under § 19-505 of the
- 24 Insurance Article as to basic required primary coverage; and
- 25 (4) The benefits required under § 19-509 of the Insurance Article as to
- 26 required additional coverage.

- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 October 1, 1998.