

HOUSE BILL 62

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1998 Regular Session
8lr0585

(PRE-FILED)

By: **Delegate Mossburg**

Requested: October 23, 1997

Introduced and read first time: January 14, 1998

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Education - Reimbursement of Counties for Capital Expenditures - Use of**
3 **Specific State Funds**

4 FOR the purpose of requiring the State annually to allocate the greater of a certain
5 percentage or a certain amount of the Economic Development Opportunities
6 Program Fund ("Sunny Day Fund") for reimbursement of the counties for
7 certain capital expenditures made by the counties for the public schools.

8 BY repealing and reenacting, with amendments,
9 Article - Education
10 Section 5-301(b)
11 Annotated Code of Maryland
12 (1997 Replacement Volume and 1997 Supplement)

13 BY repealing and reenacting, with amendments,
14 Article - State Finance and Procurement
15 Section 7-314(b)
16 Annotated Code of Maryland
17 (1995 Replacement Volume and 1997 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article - Education**

21 5-301.

22 (b) (1) The State shall pay the costs in excess of available federal funds of all
23 public school construction projects and public school capital improvements in each
24 county if:

25 [(1)] (I) The projects or improvements have been approved by the Board
26 of Public Works; and

1 [(2)] (II) Contracts have been executed on or after July 1, 1971 for the
2 projects or improvements.

3 (2) THE STATE ANNUALLY SHALL APPROPRIATE THE GREATER OF 10%
4 OR \$5,000,000 OF THE ECONOMIC DEVELOPMENT OPPORTUNITIES PROGRAM FUND
5 ("SUNNY DAY FUND") ESTABLISHED UNDER § 7-314 OF THE STATE FINANCE AND
6 PROCUREMENT ARTICLE TO REIMBURSE THE COUNTIES IN THE STATE FOR FUNDS
7 EXPENDED BY THE COUNTIES FOR PUBLIC SCHOOL CONSTRUCTION PROJECTS AND
8 PUBLIC SCHOOL CAPITAL IMPROVEMENTS UNDER THIS SECTION.

9 **Article - State Finance and Procurement**

10 7-314.

11 (b) [Subject] EXCEPT AS PROVIDED IN § 5-301(B) OF THE EDUCATION ARTICLE
12 AND SUBJECT to the provisions of this section, the Economic Development
13 Opportunities Program Fund is established to maximize extraordinary economic
14 development opportunities.

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
16 July 1, 1998.