

HOUSE BILL 82

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1998 Regular Session
8lr6007
CF 8lr1179

(PRE-FILED)

By: **Chairman, Economic Matters Committee (Departmental - Assessments
and Taxation)**

Requested: October 6, 1997

Introduced and read first time: January 14, 1998

Assigned to: Economic Matters

Committee Report: Favorable

House action: Adopted

Read second time: March 24, 1998

CHAPTER _____

1 AN ACT concerning

2 **Foreign Corporations - Qualification**

3 FOR the purpose of repealing the requirement that a foreign corporation provide a
4 certificate of good standing when registering to do business in Maryland.

5 BY repealing and reenacting, with amendments,
6 Article - Corporations and Associations
7 Section 7-203
8 Annotated Code of Maryland
9 (1993 Replacement Volume and 1997 Supplement)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Article - Corporations and Associations**

13 7-203.

14 (a) Before doing any intrastate business in this State, a foreign corporation
15 shall qualify with the Department.

16 (b) To qualify, the corporation shall[:

17 (1) Certify] CERTIFY to the Department:

18 [(i)] (1) The address of the corporation; and

1 [(ii)] (2) The name and address of its resident agent in this State[;

2 (2) File with the Department a certificate which:

3 (i) States that the corporation is in good standing under the laws of
4 the place where it is organized; and

5 (ii) Is executed by the official of that place who has custody of the
6 pertinent records].

7 (c) Unless terminated by the corporation, the qualification is effective as long
8 as:

9 (1) The corporation has a resident agent in this State;

10 (2) The corporation does not forfeit its right to do intrastate business
11 under the laws of this State; and

12 (3) If the corporation qualifies or changes its name after June 1, 1951,
13 the name of the corporation complies with the requirements of Title 2 of this article
14 relating to corporate names.

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
16 effect October 1, 1998.