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(PRE-FILED)

By: Chairman, Economic Matters Cor	nmittee (Departmental - Insurance
Administration, Maryland)	

Requested: October 6, 1997

Introduced and read first time: January 14, 1998

Assigned to: Economic Matters

Committee Report: Favorable

House action: Adopted

Read second time: February 10, 1998

CHAPTER____

1 AN ACT concerning

2 Insurance - Fraternal Benefit Agents - Continuing Education

- 3 FOR the purpose of imposing continuing education requirements for fraternal benefit
- 4 agents; and generally relating to fraternal benefit agents.
- 5 BY repealing and reenacting, with amendments,
- 6 Article Insurance
- 7 Section 8-454
- 8 Annotated Code of Maryland
- 9 (1997 Volume)
- 10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 11 MARYLAND, That the Laws of Maryland read as follows:

12 Article - Insurance

- 13 8-454.
- 14 (a) A certificate of qualification expires on the first June 30 after its effective
- 15 date and in an odd-numbered year, unless it is renewed for a 2-year term as provided
- 16 in this section.
- 17 (b) At least 1 month before a certificate of qualification expires, the
- 18 Commissioner shall mail to the holder of the certificate of qualification, at the last
- 19 known address of the holder:

1 (1) a renewal application form; and 2 (2) a notice that states: 3 (i) the date by which the Commissioner must receive the renewal 4 application for the renewal to be issued and mailed before the certificate of qualification expires; and 6 the amount of the renewal fee. (ii) 7 Before a certificate of qualification expires, the holder of the certificate of 8 qualification may renew it for an additional 2-year term, if the holder: 9 (1) otherwise is entitled to a certificate of qualification; 10 (2) files with the Commissioner a renewal application on the form that 11 the Commissioner provides; [and] 12 (3) pays to the Commissioner a renewal fee; AND COMPLETES CONTINUING EDUCATION REQUIREMENTS 13 (4) 14 ESTABLISHED UNDER § 10-116 OF THIS ARTICLE AND ANY REGULATIONS ADOPTED 15 UNDER § 10-116 OF THIS ARTICLE BY THE JUNE 30 ON WHICH THE CERTIFICATE OF 16 QUALIFICATION EXPIRES. 17 (d) (1) The Commissioner shall renew the certificate of qualification of each 18 holder who meets the requirements of this section. 19 If an application for renewal is filed with the Commissioner in a 20 timely manner, the holder of the certificate of qualification may continue to act as a 21 fraternal benefit agent under that certificate of qualification until the Commissioner 22 renews the certificate of qualification. 23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 24 effect June 1, 1998.