

HOUSE BILL 150

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Q3

1998 Regular Session
8r0845

By: **Delegate Beck**

Introduced and read first time: January 19, 1998

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **State Income Tax - Credit for Individuals for Tax Year 1998**

3 FOR the purpose of allowing a credit in a certain amount against the State income tax
4 imposed on individuals for a certain tax year; providing for the application and
5 termination of this Act; and generally relating to a credit against the State
6 income tax imposed on individuals for a certain tax year.

7 BY adding to

8 Article - Tax - General

9 Section 10-709

10 Annotated Code of Maryland

11 (1997 Replacement Volume)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Tax - General**

15 10-709.

16 (A) FOR A TAXABLE YEAR THAT BEGINS AFTER DECEMBER 31, 1997 BUT
17 BEFORE JANUARY 1, 1999, AN INDIVIDUAL MAY CLAIM A CREDIT AGAINST THE STATE
18 INCOME TAX IN AN AMOUNT EQUAL TO THE LESSER OF:

19 (1) \$100 OR, IN THE CASE OF A MARRIED COUPLE FILING A JOINT
20 RETURN, \$150; OR

21 (2) THE STATE INCOME TAX FOR THE TAXABLE YEAR, DETERMINED
22 BEFORE APPLICATION OF THE CREDIT ALLOWED UNDER THIS SECTION AND THE
23 CREDITS ALLOWED UNDER §§ 10-701 AND 10-701.1 OF THIS SUBTITLE BUT AFTER
24 APPLICATION OF OTHER CREDITS ALLOWED UNDER THIS SUBTITLE.

25 (B) THE CREDIT UNDER THIS SECTION MAY NOT BE CLAIMED BY AN
26 INDIVIDUAL WHO MAY BE CLAIMED AS A DEPENDENT ON THE RETURN OF ANOTHER
27 TAXPAYER FOR THE TAXABLE YEAR.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 July 1, 1998 and shall be applicable to all taxable years beginning after December 31,
3 1997 but before January 1, 1999. It shall remain effective for a period of 1 year and,
4 at the end of June 30, 1999, with no further action required by the General Assembly,
5 this Act shall be abrogated and of no further force and effect.