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## By: Chairman, Economic Matters Committee (Departmental - Assessments and Taxation)

Introduced and read first time: January 22, 1998 Assigned to: Economic Matters

Committee Report: Favorable with amendments House action: Adopted with floor amendments Read second time: March 25, 1998

CHAPTER\_\_\_\_\_

1 AN ACT concerning

2

## **Business Entity Names**

3 FOR the purpose of consolidating various statutes relating to the names of business

- 4 entities; altering the standard by which business entity names are accepted or
- 5 rejected by the Department of Assessments and Taxation; providing exceptions
- 6 to the standards for preexisting business entity names; imposing certain
- 7 restrictions on the transferee of a reserved entity name under certain
- 8 <u>circumstances</u>; granting the State Department of Assessments and Taxation
- 9 authority to adopt regulations to implement this Act; and generally relating to
- 10 business entity names.

11 BY repealing and reenacting, with amendments,

- 12 Article Corporations and Associations
- 13 Section 1-406(b), 2-106, 4A-208, 4A-1004, 5-106, 7-101, 7-203(c), 10-102,
- 14 10-103, <u>10-805(a)</u> and 10-904
- 15 Annotated Code of Maryland
- 16 (1993 Replacement Volume and 1997 Supplement)
- 17 BY repealing and reenacting, with amendments,
- 18 Article Corporations and Associations
- 19 Section 9-1003, 9-1004, and 9-1103
- 20 Annotated Code of Maryland
- 21 (1993 Replacement Volume and 1997 Supplement)
- 22 (As enacted by Chapter 654 of the Acts of the General Assembly of 1997)

23 BY adding to

- 1 Article Corporations and Associations
- 2 Section 1-501 through 1-508, inclusive, to be under the new subtitle "Subtitle
- 3 5. Entity Names"
- 4 Annotated Code of Maryland
- 5 (1993 Replacement Volume and 1997 Supplement)
- 6 BY repealing
- 7 Article Corporations and Associations
- 8 Section 2-107
- 9 Annotated Code of Maryland
- 10 (1993 Replacement Volume and 1997 Supplement)

## 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

12 MARYLAND, That the Laws of Maryland read as follows:

## 13

## **Article - Corporations and Associations**

14 1-406.

(b) [(1) Except as provided under paragraph (2) of this subsection, the] THE
name, title, or designation under which a business is conducted SHALL BE RECORDED
WITH THE DEPARTMENT AS PROVIDED IN SUBTITLE 5 OF THIS TITLE. [may not be the
same as or misleadingly similar to:

(i) The name of any Maryland corporation, limited partnership,20 limited liability partnership, or limited liability company;

(ii) The name of any foreign corporation, limited partnership,
limited liability partnership, or limited liability company registered or qualified to do
business in the State; or

24(iii)Any name which is recorded under this section or reserved25under § 2-107, § 4A-209, or § 10-103 of this article or registered under § 4A-1002, §267-101 or § 10-904 of this article.

27 (2) The name, title, or designation under which the business of a 28 professional corporation is conducted may be the same as its corporate name with 29 permitted omissions as allowed under § 5-109(c) of this article.]

30 SUBTITLE 5. ENTITY NAMES.

31 1-501.

- 32 IN THIS SUBTITLE, "ENTITY" INCLUDES:
- 33 (1) A CORPORATION;
- 34 (2) A LIMITED LIABILITY COMPANY;

3		HOUSE BILL 178
1	(3)	A LIMITED LIABILITY PARTNERSHIP;
2	(4)	A LIMITED PARTNERSHIP;
3	(5)	A LIMITED LIABILITY LIMITED PARTNERSHIP;
4	(6)	A PROFESSIONAL CORPORATION; AND
5	(7)	A TRADE NAME FILER.
6 1-502.		
7 (A) 8 WORDS		VAME OF A CORPORATION MUST INCLUDE ONE OF THE FOLLOWING BBREVIATION OF ONE OF THE FOLLOWING WORDS:
9 10 SYMBC	(1) DL FOR TH	"COMPANY", IF IT IS NOT PRECEDED BY THE WORD "AND" OR A E WORD "AND";
11	(2)	"CORPORATION";
12	(3)	"INCORPORATED"; OR
13	(4)	"LIMITED".
14 (B)	THE N	JAME OF A LIMITED LIABILITY COMPANY MUST INCLUDE:
15	(1)	THE WORDS "LIMITED LIABILITY COMPANY";
16	(2)	"L.L.C.";
17	(3)	"LLC";
18	(4)	"L.C."; OR
19	(5)	"LC".
20 (C)	THE N	JAME OF A LIMITED LIABILITY PARTNERSHIP MUST INCLUDE:
21	(1)	THE WORDS "LIMITED LIABILITY PARTNERSHIP";
22	(2)	"L.L.P."; OR
23	(3)	"LLP".
24 (D) 25 <del>ABBRE</del>		NAME OF A LIMITED PARTNERSHIP MUST INCLUDE <del>, WITHOUT</del> <u>:</u>
26	<u>(1)</u>	THE WORDS "LIMITED PARTNERSHIP" <u>;</u>
27	<u>(2)</u>	<u>"L.P."; OR</u>

28 <u>(3)</u> <u>"LP"</u>.

4			HOUSE BILL 178				
1 <u>(E)</u> 2 <u>INCLUI</u>		THE NAME OF A LIMITED LIABILITY LIMITED PARTNERSHIP MUST					
3	<u>(1)</u>	THE W	VORDS "LIMITED LIABILITY LIMITED PARTNERSHIP";				
4	<u>(2)</u>	<u>"L.L.L</u>	<u>.P." OR</u>				
5	<u>(3)</u>	<u>"LLLP</u>	<u>.</u>				
6 <del>(E)</del> 7 MUST I	<u>(F)</u> INCLUDE:	(1)	THE CORPORATE NAME OF A PROFESSIONAL CORPORATION				
8		(I)	THE WORD "CHARTERED";				
9		(II)	THE ABBREVIATION "CHTD.";				
10		(III)	THE WORDS "PROFESSIONAL ASSOCIATION";				
11		(IV)	THE ABBREVIATION "P.A.";				
12		(V)	THE WORDS "PROFESSIONAL CORPORATION"; OR				
13		(VI)	THE ABBREVIATION "P.C.".				
14 15 SPECII	(2) FIED UNDE		FESSIONAL CORPORATION NEED NOT USE ANY WORD GRAPH (1) OF THIS SUBSECTION IF:				
16 17 IN THE	E MANNER	(I) PROVIE	THE CORPORATION HAS REGISTERED THE NAME TO BE USED DED IN § 1-406 OF THIS ARTICLE; AND				
18 19 THE A	LLOWABL	(II) E OMISS	THE NAME IS THE SAME AS ITS CORPORATE NAME EXCEPT FOR JONS.				
20 1-503.							
21 (A) 22 THAT 23 THE E	THE ENTIT		AME MAY NOT CONTAIN LANGUAGE STATING OR IMPLYING GANIZED FOR A PURPOSE OTHER THAN THAT ALLOWED BY				
24	(1)	ARTIC	LES OF INCORPORATION, IF THE ENTITY IS A CORPORATION;				
25 26 COMP.	(2) ANY;	ARTIC	CLES OF ORGANIZATION, IF THE ENTITY IS A LIMITED LIABILITY				
27 28 IS A LI	(3) MITED LIA		FICATE OF LIMITED LIABILITY PARTNERSHIP, IF THE ENTITY PARTNERSHIP;				
29 30 LIMITI	(4) ED PARTNI		FICATE OF LIMITED PARTNERSHIP, IF THE ENTITY IS A OR				

1(5)ARTICLES OF INCORPORATION, IF THE ENTITY IS A PROFESSIONAL2CORPORATION.

3 (B) THE NAME OF A LIMITED PARTNERSHIP MAY NOT CONTAIN THE NAME OF 4 A LIMITED PARTNER UNLESS:

5 (1) IT IS ALSO THE NAME OF A GENERAL PARTNER; OR

6 (2) THE BUSINESS OF THE LIMITED PARTNERSHIP HAD BEEN CARRIED
7 ON UNDER THE NAME BEFORE THE ADMISSION OF THAT LIMITED PARTNER.

8 (C) EXCEPT FOR WORDS SPECIFIED IN <u>§ 1-502(E)</u> § <u>1-502(F)</u> OF THIS SUBTITLE,
9 THE NAME OF A PROFESSIONAL CORPORATION MAY NOT USE ANY OTHER WORD,
10 ABBREVIATION, AFFIX, OR PREFIX THAT INDICATES IT IS A CORPORATION.

11 1-504.

12 AN ENTITY NAME MUST BE DISTINGUISHABLE UPON THE RECORDS OF THE 13 DEPARTMENT FROM:

14 (1) THE ENTITY NAME OF AN ENTITY ORGANIZED OR AUTHORIZED TO 15 TRANSACT BUSINESS IN THE STATE;

16(2)AN ENTITY NAME RESERVED OR REGISTERED UNDER THIS17SUBTITLE; AND

18 (3) THE DISCLOSED ASSUMED NAME ADOPTED BY A FOREIGN ENTITY19 AUTHORIZED TO TRANSACT BUSINESS IN THIS STATE.

20 1-505.

21 (A) (1) A PERSON MAY RESERVE THE EXCLUSIVE USE OF AN ENTITY NAME,
22 INCLUDING A DISCLOSED ASSUMED NAME FOR A FOREIGN ENTITY WHOSE ENTITY
23 NAME IS NOT AVAILABLE, BY DELIVERING AN APPLICATION TO THE DEPARTMENT
24 FOR FILING.

25 (2) THE APPLICATION MUST SET FORTH THE NAME AND ADDRESS OF 26 THE APPLICANT AND THE ENTITY NAME PROPOSED TO BE RESERVED.

27 (3) IF THE DEPARTMENT FINDS THAT THE ENTITY NAME APPLIED FOR
28 IS AVAILABLE, THE DEPARTMENT SHALL RESERVE THE NAME FOR THE APPLICANT'S
29 EXCLUSIVE USE FOR A 30-DAY PERIOD.

30(B)(1)THE OWNER OF A RESERVED ENTITY NAME MAY TRANSFER THE31RESERVATION TO ANOTHER PERSON BY DELIVERING TO THE DEPARTMENT A32SIGNED NOTICE OF THE TRANSFER THAT STATES THE NAME AND ADDRESS OF THE33TRANSFEREE.

34 (2) <u>THE TRANSFEREE UNDER THIS SUBSECTION:</u>

# 1(I)HAS THE EXCLUSIVE USE OF THE RESERVED ENTITY NAME FOR2A 30-DAY PERIOD STARTING FROM THE DATE OF THE OWNER'S SIGNED NOTICE OF3THE TRANSFER PROVIDED UNDER PARAGRAPH (1) OF THIS SUBSECTION; AND

4 (II) MAY NOT TRANSFER THE RESERVED ENTITY NAME TO 5 ANOTHER PERSON.

6 1-506.

7 (A) A FOREIGN ENTITY MAY REGISTER ITS ENTITY NAME OR ITS ENTITY NAME
8 WITH ANY CHANGES REQUIRED BY § 1-502 OR § 1-503 OF THIS SUBTITLE, IF THE
9 NAME IS DISTINGUISHABLE UPON THE RECORDS OF THE DEPARTMENT AS PROVIDED
10 IN § 1-504 OF THIS SUBTITLE.

(B) A FOREIGN ENTITY SHALL REGISTER ITS ENTITY NAME BY DELIVERING TO
 THE DEPARTMENT FOR FILING AN APPLICATION SETTING FORTH ITS ENTITY NAME,
 OR ITS ENTITY NAME WITH ANY CHANGES REQUIRED BY § 1-502 OR § 1-503 OF THIS
 SUBTITLE, THE STATE OR COUNTRY AND DATE OF ITS ORGANIZATION, AND A BRIEF
 DESCRIPTION OF THE NATURE OF THE BUSINESS IN WHICH IT IS ENGAGED.

16 (C) THE NAME IS REGISTERED FOR THE APPLICANT'S EXCLUSIVE USE UPON 17 THE EFFECTIVE DATE OF THE APPLICATION.

18 (D) (1) A FOREIGN CORPORATION WHOSE REGISTRATION IS EFFECTIVE MAY
19 RENEW IT FOR SUCCESSIVE YEARS BY DELIVERING TO THE DEPARTMENT FOR
20 FILING A RENEWAL APPLICATION, WHICH COMPLIES WITH THE REQUIREMENTS OF
21 SUBSECTION (B) OF THIS SECTION, BETWEEN OCTOBER 1 AND DECEMBER 31 OF THE
22 PRECEDING YEAR.

23 (2) THE RENEWAL APPLICATION WHEN FILED RENEWS THE24 REGISTRATION FOR THE FOLLOWING CALENDAR YEAR.

25 1-507.

AN ENTITY NAME THAT WAS RECORDED, REGISTERED, OR RESERVED PRIOR TO
OCTOBER 1, 1998, MAY CONTINUE TO BE USED EVEN IF THE NAME DOES NOT COMPLY
WITH THE REQUIREMENTS OF THIS SUBTITLE.

29 1-508.

30 THE DEPARTMENT MAY ADOPT REGULATIONS NECESSARY TO IMPLEMENT THIS31 SUBTITLE.

32 2-106.

33 (A) A CORPORATION SHALL RECORD ITS NAME WITH THE DEPARTMENT AS
 34 PROVIDED IN TITLE 1, SUBTITLE 5 OF THIS ARTICLE.

# HOUSE DILL 170

7		HOUSE BILL 178					
2	1 [(a) The name of the corporation shall indicate its corporate status. Corporate 2 status is indicated if the name contains one of the following words or an abbreviation 3 of one of them:						
4	4 5 "and";	(1)	"Company", if it is not preceded by the word "and" or a symbol for				
6	5	(2)	"Corporation";				
7	7	(3)	"Incorporated"; or				
8	3	(4)	"Limited".				
ç	) (b)	The nan	ne of a corporation may not:				
	0 1 organized fo	(1) or any put	Contain any word or phrase which indicates or implies that it is rpose not contained in its charter; or				
1	2	(2)	Be the same as or misleadingly similar to:				
1 1		lity partn	(i) The name of any Maryland corporation, limited partnership, ership, or limited liability company;				
			(ii) The name of any foreign corporation, limited partnership, ership, or limited liability company registered or qualified to do ;				
1	8 9 2-107, § 4A 0 10-904 of th		<ul> <li>(iii) Any name which is recorded under § 1-406 or reserved under § -804, or § 10-103 or registered under § 4A-1002, § 7-101, or §</li> <li>; or</li> </ul>				
2 2	1 2 subsection (	c) of this	(iv) A name that a foreign corporation has assumed under section.]				
	4 prohibited b		The Department may permit a foreign corporation that has a name ction (b)(2) of this section] TITLE 1, SUBTITLE 5 OF THIS ARTICLE to do business in this State, if the foreign corporation agrees:				
			To transact business in this State only under a disclosed assumed requirements of [this section;] TITLE 1, SUBTITLE 5 OF THIS				
	9 0 and the cond	(2) luct of its	To use the assumed name in all of its dealings with the Department s affairs in this State.				
3	1 [2-107.						
3 3	2 (a) 3 reserved by:		lusive right to use a specified name for a corporation may be				
3	4	(1)	A person who intends to organize a Maryland corporation;				

1 (2)A Maryland corporation which proposes to change its name; 2 (3) A foreign corporation which intends to register or qualify to do 3 business in this State; or A foreign corporation registered or qualified to do business in this 4 (4)5 State which proposes to change its name. A person may reserve a specified name by filing a signed application 6 (b) (1)with the Department. 7 8 If the Department finds that the name is available for corporate use, (2)9 the Department shall reserve the name for 30 days for the exclusive use of the 10 applicant. 11 (c) The exclusive right to use a reserved name may be transferred to another 12 person or corporation by filing with the Department a notice of the transfer which 13 specifies the name and address of the transferee and is signed by the applicant for 14 whom the name was reserved.] 15 4A-208. The name of each limited liability company as set forth in its articles of 16 ORGANIZATION SHALL COMPLY WITH THE REQUIREMENTS OF TITLE 1, SUBTITLE 5 17

18 OF THIS ARTICLE. [organization:

19 (1) Shall contain either the words "limited liability company" or any of 20 the following abbreviations:

21 (i) "L.L.C.";

22 (ii) "LLC";

23 (iii) "L.C."; or

24 (iv) "LC";

25 (2) May not contain any word or phrase which indicates or implies that it 26 is organized for any purpose not stated in its articles of organization; and

27 (3) May not be the same as or misleadingly similar to:

(i) The name of any corporation, limited partnership, or limited
29 liability company organized under the laws of this State;

30 (ii) The name of any foreign corporation, foreign limited
31 partnership, or foreign limited liability company registered or qualified to do business
32 in this State; or

33 (iii) Any name which is reserved or registered under § 2-107, §
34 4A-209, § 7-101, § 10-103, or § 10-904 or recorded under § 1-406 of this article.]

1 4A-1004.

A foreign limited liability company may register with the Department under any
name, whether or not it is the name under which it is registered in its state of
ORGANIZATION, AS PROVIDED UNDER TITLE 1, SUBTITLE 5 OF THIS ARTICLE

5 [organization, that could be registered by a domestic limited liability company].

6 5-106.

[(a)] The name of a domestic professional corporation or of a foreign
professional corporation authorized to transact business in the State MUST COMPLY
WITH TITLE 1, SUBTITLE 5 OF THIS ARTICLE. [must:

10 (1) Satisfy the requirements of § 2-106(b) of this article; and

11 (2) Contain the words "professional corporation", "professional 12 association", or "chartered", or the abbreviations "P.C.", "P.A.", or "Chtd".

(b) Except for words specified in subsection (a)(2) of this section, a professional
corporation may not use in its corporate name any other word, abbreviation, affix, or
prefix which indicates that it is a corporation.

16 (c) A professional corporation need not use any word specified under 17 subsection (a)(2) of this section in its corporate name if:

18 (1) The corporation has registered the name to be used in the manner
19 provided in § 1-406 of this article; and

20 (2) The name is the same as its corporate name except for the permitted 21 omissions.]

22 7-101.

[(a)] Any foreign corporation may register its name in this State AS PROVIDED
UNDER TITLE 1, SUBTITLE 5 OF THIS ARTICLE. [if the name is not the same as or
misleadingly similar to:

26 (1) The name of any Maryland corporation, limited partnership, limited
27 liability partnership, or limited liability company;

(2) The name of any foreign corporation, limited partnership, limited
29 liability partnership, or limited liability company registered or qualified to do
30 business in this State; or

31 (3) Any name reserved under § 2-107, § 4A-209, § 9-804, or § 10-103 of 32 this article, registered under this section, § 4A-1002, or § 10-904 of this article, or 33 recorded under § 1-406 of this article.

34 (b) To register its name, the corporation shall file with the Department:

10	HOUSE BILL 1/8					
1 2	1 (1) An application for registration, executed for and verified by an officer 2 of the corporation, which sets forth:					
3		(i)	The name of the corporation;			
4		(ii)	The place where it is organized;			
5		(iii)	The date of its organization;			
6		(iv)	A statement that it is carrying on business; and			
7		(v)	A brief description of the business in which it is engaged; and			
8	(2)	A certif	icate which:			
9 10	the place where it is	(i) organized	States that the corporation is in good standing under the laws of l; and			
11 12	pertinent records.	(ii)	Is executed by the official of that place who has custody of the			
	13 (c) A registration is effective until the end of the calendar year in which the 14 application for registration is filed.					
15 16	(d) (1) annually by filing:	A corpo	ration which registers its name may renew the registration			
17		(i)	An application for renewal; and			
18 19	registration.	(ii)	A certificate of good standing as required for the original			
20 21	(2) 31 of each year.	A renev	val application may be filed between October 1 and December			
22 23	(3) calendar year.]	A renev	val application extends the registration for the following			
24	7-203.					
25 26	(c) Unless as:	terminate	d by the corporation, the qualification is effective as long			
27	(1)	The cor	poration has a resident agent in this State;			
28 29	(2) under the laws of thi		poration does not forfeit its right to do intrastate business nd			
	(3) the name of the corp 5 of this article [relat	oration co	prporation qualifies or changes its name after June 1, 1951, pomplies with the requirements of Title [2] 1, SUBTITLE reporate names].			

10

## HOUSE BILL 178

1 9-1003.							
<ul> <li>The name of each limited liability partnership as set forth in the certificate of</li> <li>limited liability PARTNERSHIP SHALL COMPLY WITH THE PROVISIONS OF TITLE 1,</li> <li>SUBTITLE 5 OF THIS ARTICLE. [partnership:</li> </ul>							
5 (1) Shall contain either the words "limited liability partnership" or the 6 abbreviation "L.L.P." or "LLP" as the last words or letters of its name;							
<ul> <li>7 (2) May not contain any word or phrase which indicates or implies that it</li> <li>8 is organized for any purpose not stated in its certificate of limited liability</li> <li>9 partnership; and</li> </ul>							
10 (3) May not be the same as or misleadingly similar to:							
<ol> <li>(i) The name of any corporation, limited partnership, limited</li> <li>liability company, or limited liability partnership organized under the laws of this</li> <li>State;</li> </ol>							
14 (ii) The name of any foreign corporation, foreign limited 15 partnership, foreign limited liability company, or foreign limited liability partnership 16 registered or qualified to do business in this State; or							
17(iii)Any name which is reserved or registered under § 2-107, §184A-209, § 7-101, § 9-1004, § 10-103, or § 10-904 of this article or recorded under §191-406 of this article.]							
20 9-1004.							
<ul> <li>[(a)] The exclusive right to use a specified name for a domestic or foreign</li> <li>limited liability partnership may be reserved AS PROVIDED IN TITLE 1, SUBTITLE 5 OF</li> <li>THIS ARTICLE. [by:</li> </ul>							
24 (1) A person who intends to register a domestic limited liability 25 partnership;							
26 (2) A domestic limited liability partnership that proposes to change its 27 name;							
28 (3) A foreign limited liability partnership that intends to register to do 29 business in this State; or							
30 (4) A foreign limited liability partnership registered to do business in 31 this State that proposes to change its name.							
32 (b) (1) A person may reserve a specified name by filing a signed application 33 with the Department.							
<ul> <li>(2) If the Department finds that the name is available for use by a</li> <li>limited liability partnership, the Department shall reserve the name for 30 days for</li> <li>the exclusive use of the applicant.</li> </ul>							

1 (c) The exclusive right to use a reserved name may be transferred to another

2 person by filing with the Department a notice of the transfer which specifies the

3 name and address of the transferee and is signed by the applicant for whom the name

4 was reserved.]

5 9-1103.

6 A foreign limited liability partnership may register with the Department under 7 any name, whether or not it is the name under which it is registered in its state of 8 ORGANIZATION AS PROVIDED IN TITLE 1. SUBTITLE 5 OF THIS ARTICLE [organization. 9 that could be registered by a domestic limited liability partnership]. 10 10-102. 11 The name of each limited partnership as set forth in its CERTIFICATE SHALL 12 COMPLY WITH THE REQUIREMENTS OF TITLE 1, SUBTITLE 5 OF THIS ARTICLE. 13 [certificate: 14 (1)Shall contain without abbreviation the words "limited partnership"; (2)May not contain the name of a limited partner unless: 15 It is also the name of a general partner; or 16 (i) 17 (ii) The business of the limited partnership had been carried on 18 under that name before the admission of that limited partner; 19 May not contain any word or phrase which indicates or implies that it (3)20 is organized for any purpose not stated in its certificate; and 21 (4) May not be the same as or misleadingly similar to: 22 The name of any corporation, limited liability company, limited (i) 23 partnership, or limited liability partnership organized under the laws of the State of 24 Maryland; 25 (ii) The name of any foreign corporation, foreign limited liability 26 company, foreign limited partnership, or foreign limited liability partnership 27 registered or qualified to do business in the State of Maryland; or Any name which is reserved or registered under § 2-107, § 28 (iii) 29 4A-209, § 4A-1002, § 7-101, § 10-103, or § 10-904, or recorded under § 1-406 of this 30 article.] 31 10-103. The exclusive right to use a specified name for a domestic or foreign 32 [(a)]33 limited partnership may be reserved AS PROVIDED IN TITLE 1, SUBTITLE 5 OF THIS 34 ARTICLE. [by: 35 A person who intends to organize a domestic limited partnership; (1)

1 (2) A domestic limited partnership which proposes to change its name;

2 (3) A foreign limited partnership which intends to register to do business 3 in the State of Maryland; or

4 (4) A foreign limited partnership registered to do business in the State of 5 Maryland which proposes to change its name.

6 (b) (1) A person may reserve a specified name by filing a signed application7 with the Department.

8 (2) If the Department finds that the name is available for use by a 9 limited partnership, the Department shall reserve the name for 30 days for the 10 exclusive use of the applicant.

(c) The exclusive right to use a reserved name may be transferred to another
person by filing with the Department a notice of the transfer which specifies the
name and address of the transferee and is signed by the applicant for whom the name
was reserved.]

15 <u>10-805.</u>

16(a)A limited partnership may register as a limited liability partnership under17§ 9-801 of this article by:

18 (1) Including, in the limited partnership's certificate of limited

19 partnership filed under § 10-201 of this title or in an amendment of its certificate of 20 limited partnership filed under § 10-202 of this title, the information described in §

21 9-801(a) of this article; and

22 (2) Using [either the words "limited liability limited partnership" or the 23 abbreviation "L.L.P." or "LLLP" as the last words or letters of its name] A NAME

24 THAT COMPLIES WITH THE REQUIREMENTS OF TITLE 1, SUBTITLE 5 OF THIS

25 ARTICLE.

26 10-904.

27 A foreign limited partnership may register with the Department under any

28 name (whether or not it is the name under which it is registered in its state of

29 organization) AS PROVIDED IN TITLE 1, SUBTITLE 5 OF THIS ARTICLE [that could be 30 registered by a domestic limited partnership].

31 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take

32 effect October 1, 1998.