

HOUSE BILL 197

Unofficial Copy  
B2

1998 Regular Session  
(81r0970)

**ENROLLED BILL**  
-- Appropriations/Budget and Taxation --

Introduced by **Delegates Pitkin, Hubbard, and Conroy**

Read and Examined by Proofreaders:

\_\_\_\_\_  
Proofreader.

\_\_\_\_\_  
Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this  
\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_ o'clock, \_\_\_\_ M.

\_\_\_\_\_  
Speaker.

CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Creation of a State Debt - Prince George's County - Greenbelt Community**  
3 **Center**

4 FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$200,000~~  
5 \$325,000, the proceeds to be used as a grant to the Mayor and City Council of  
6 Greenbelt for certain acquisition, development, or improvement purposes;  
7 providing for disbursement of the loan proceeds, subject to a requirement that  
8 the grantee provide and expend a matching fund; requiring the grantee to grant  
9 and convey to the Maryland Historical Trust a certain kind of easement; and  
10 providing generally for the issuance and sale of bonds evidencing the loan.

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That:

13 (1) The Board of Public Works may borrow money and incur indebtedness on  
14 behalf of the State of Maryland through a State loan to be known as the Prince  
15 George's County - Greenbelt Community Center Loan of 1998 in a the total principal  
16 amount equal to the lesser of (i) \$200,000 or (ii) the amount of the matching fund

1 ~~provided in accordance with Section 1(5) below~~ of \$325,000. This loan shall be  
2 evidenced by the issuance, sale, and delivery of State general obligation bonds  
3 authorized by a resolution of the Board of Public Works and issued, sold, and  
4 delivered in accordance with §§ 8-117 through 8-124 of the State Finance and  
5 Procurement Article and Article 31, § 22 of the Code.

6 (2) The bonds to evidence this loan or installments of this loan may be sold as  
7 a single issue or may be consolidated and sold as part of a single issue of bonds under  
8 § 8-122 of the State Finance and Procurement Article.

9 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer  
10 and first shall be applied to the payment of the expenses of issuing, selling, and  
11 delivering the bonds, unless funds for this purpose are otherwise provided, and then  
12 shall be credited on the books of the Comptroller and expended, on approval by the  
13 Board of Public Works, for the following public purposes, including any applicable  
14 architects' and engineers' fees: as a grant to the Mayor and City Council of Greenbelt  
15 (referred to hereafter in this Act as "the grantee") for the repair or replacement of the  
16 windows in the historic section of the building and the removal of lead paint and other  
17 repairs inherent in and associated with the window repair or replacement.

18 (4) An annual State tax is imposed on all assessable property in the State in  
19 rate and amount sufficient to pay the principal of and interest on the bonds, as and  
20 when due and until paid in full. The principal shall be discharged within 15 years  
21 after the date of issuance of the bonds.

22 (5) Prior to the payment of any funds under the provisions of this Act for the  
23 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
24 matching fund of \$75,000. No part of the grantee's matching fund may be provided,  
25 either directly or indirectly, from funds of the State, whether appropriated or  
26 unappropriated. No part of the fund may consist of real property, in kind  
27 contributions, or funds expended prior to the effective date of this Act. In case of any  
28 dispute as to the amount of the matching fund or what money or assets may qualify  
29 as matching funds, the Board of Public Works shall determine the matter and the  
30 Board's decision is final. The grantee has until June 1, 2000, to present evidence  
31 satisfactory to the Board of Public Works that a matching fund will be provided. If  
32 satisfactory evidence is presented, the Board shall certify this fact and the amount of  
33 the matching fund to the State Treasurer, and the proceeds of the loan equal to the  
34 amount of the matching fund shall be expended for the purposes provided in this Act.  
35 Any amount of the loan in excess of the amount of the matching fund certified by the  
36 Board of Public Works shall be canceled and be of no further effect.

37 (6) (a) Prior to the issuance of the bonds, the grantee shall grant and convey  
38 to the Maryland Historical Trust a perpetual preservation easement to the extent of  
39 its interest:

40 (i) On the land or such portion of the land acceptable to the Trust;  
41 and

1 (ii) On the exterior and interior, where appropriate, of the historic  
2 structures.

3 (b) The easement must be in form and substance acceptable to the Trust  
4 and the extent of the interest to be encumbered must be acceptable to the Trust.

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
6 June 1, 1998.