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1998 Regular Session 8lr6149

By: Chairman, Ways and Means Committee (Departmental - Higher Education Commission)

Introduced and read first time: January 26, 1998

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 Higher Education - Educational Excellence Award Program

- 3 FOR the purpose of allowing a certain percentage of funds appropriated for the
- 4 Educational Excellence Award Program to be carried forward to the subsequent
- 5 fiscal year for awarding; and generally relating to the Educational Excellence
- 6 Award Program.
- 7 BY repealing and reenacting, with amendments,
- 8 Article Education
- 9 Section 18-309
- 10 Annotated Code of Maryland
- 11 (1997 Replacement Volume and 1997 Supplement)
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 13 MARYLAND, That the Laws of Maryland read as follows:
- 14 Article Education
- 15 18-309.
- 16 (A) For any fiscal year, if the funds appropriated for the Educational
- 17 Excellence Award Program are insufficient to satisfy fully all awards as calculated
- 18 under § 18-304 of this subtitle, the amount paid to each recipient of an Educational
- 19 Excellence Award shall be a percentage of that award, as determined in accordance
- 20 with regulations adopted by the Commission that establish a schedule of reductions
- 21 for this purpose.
- 22 (B) EDUCATIONAL EXCELLENCE AWARD GRANTS CALCULATED UNDER §
- 23 18-304 OF THIS SUBTITLE THAT ARE NOT USED BY THE RECIPIENTS SHALL BE
- 24 RETAINED BY THE COMMISSION FOR USE IN THE EDUCATIONAL EXCELLENCE
- 25 AWARD PROGRAM FOR THE NEXT FISCAL YEAR. THE RETAINED FUNDS SHALL NOT
- 26 EXCEED 5% OF THE TOTAL FUNDS APPROPRIATED FOR THE AWARD PROGRAM IN THE
- 27 FISCAL YEAR FOR WHICH THE UNEXPENDED GRANTS WERE APPROPRIATED.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 2 effect October 1, 1998.