Unofficial Copy C8

1998 Regular Session (8lr0901)

ENROLLED BILL

-- Economic Matters/Finance --

Introduc	ced by Delegates Michaie and 1. Murphy	
	Read and Examined by Proofreaders:	
		Proofreader.
	with the Great Seal and presented to the Governor, for his approval this lay of at o'clock,M.	Proofreader.
		Speaker.
	CHAPTER	
1 AN 2	ACT concerning Enterprise Zones - Expansion	
	R the purpose of authorizing a political subdivision to apply to the Secretary of Business and Economic Development for an expansion of an enterprise zone; providing that for the manner of application and the requirements for the area for the proposed for an expansion of an enterprise zone are the same as the requirements for the designation of a new enterprise zone; requiring that an area meet certain criteria to be included in an expansion of an enterprise zone; authorizing the Secretary to grant an extraordinary expansion of an enterprise zone under certain circumstances; providing that an extraordinary expansion of an enterprise zone does not count towards certain limitations on the number of enterprise zones that can be designated by the Secretary or received by a county in a certain period of time; limiting the number of extraordinary expansions that the Secretary may grant in a certain period of time; providing for the effective date of this Act; and generally relating to the expansion of enterprise zones.	

16 BY repealing and reenacting, without amendments,

- **HOUSE BILL 320** 1 Article 83A - Department of Business and Economic Development Section 5-402(e) 2 3 Annotated Code of Maryland (1995 Replacement Volume and 1997 Supplement) 4 5 BY adding to Article 83A - Department of Business and Economic Development 6 7 Section 5-402(i) and (j) 8 Annotated Code of Maryland 9 (1995 Replacement Volume and 1997 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 10 11 MARYLAND, That the Laws of Maryland read as follows: 12 Article 83A - Department of Business and Economic Development 13 5-402. 14 Within 60 days following any submission date, the Secretary may (e) 15 designate one or more enterprise zones from among the applications submitted to the 16 Secretary on or before that submission date, provided, however, that the Secretary 17 may not designate more than 6 enterprise zones in any 12 month period and no 18 county may receive more than 1 area designated as an enterprise zone in any 19 calendar year. The determination of the Secretary as to the areas designated 20 enterprise zones shall be final, except that, for any area not designated an enterprise 21 zone, a political subdivision may reapply at any time to the Secretary for designation 22 of that area as an enterprise zone. 23 A POLITICAL SUBDIVISION MAY APPLY TO THE SECRETARY FOR THE (I) (1) 24 EXPANSION OF AN EXISTING ENTERPRISE ZONE IN THE SAME MANNER AS THE 25 POLITICAL SUBDIVISION WOULD APPLY FOR THE DESIGNATION OF A NEW 26 ENTERPRISE ZONE. 27 (2) THE SECRETARY MAY GRANT AN EXPANSION OF AN ENTERPRISE 28 ZONE INTO ANY AREA THAT MEETS THE REQUIREMENTS OF § 5-403 OF THIS 29 SUBTITLE. THE SECRETARY MAY GRANT AN EXTRAORDINARY EXPANSION OF AN ENTERPRISE ZONE INTO ANY AREA THAT: 32 <u>(I)</u>
- MEETS THE REQUIREMENTS OF § 5-403 OF THIS SUBTITLE; AND
- IN THE DETERMINATION OF THE SECRETARY, HAS SUFFERED A 33 (II)34 SIGNIFICANT LOSS OF ECONOMIC BASE.
- 35 THE EXTRAORDINARY EXPANSION OF AN ENTERPRISE ZONE
- 36 MAY NOT COUNT TOWARDS THE LIMITATIONS, PROVIDED UNDER SUBSECTION (E) OF
- 37 THIS SECTION, ON THE NUMBER OF ENTERPRISE ZONES THAT THE SECRETARY MAY

- 1 DESIGNATE IN A 12-MONTH PERIOD OR THAT A COUNTY MAY RECEIVE IN A
- 2 CALENDAR YEAR.
- 3 (3) THE SECRETARY MAY NOT GRANT MORE THAN ONE
- 4 EXTRAORDINARY EXPANSION OF AN ENTERPRISE ZONE THROUGHOUT THE STATE IN
- 5 ANY 12-MONTH PERIOD.
- 6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 7 October June 1, 1998.