

HOUSE BILL 412

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C8

1998 Regular Session
8lr6128

By: **Chairman, Economic Matters Committee (Departmental - Dept.
Business & Economic Dev.)**

Introduced and read first time: February 2, 1998

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Economic Development Revenue Bond Act - Sunset Repeal**

3 FOR the purpose of repealing the sunset of a provision of the Maryland Economic
4 Development Revenue Bond Act authorizing the issuance of revenue bonds to
5 finance a certain amount of working capital expenditures under certain
6 circumstances; and generally relating to the issuance of revenue bonds under
7 the Maryland Economic Development Revenue Bond Act.

8 BY repealing and reenacting, with amendments,
9 Chapter 327 of the Acts of the General Assembly of 1995
10 Section 3

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 327 of the Acts of 1995**

14 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
15 October 1, 1995. [It shall remain effective for a period of 3 years and, at the end of
16 September 30, 1998, with no further action required by the General Assembly, this
17 Act shall be abrogated and of no further force and effect.]

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
19 effect July 1, 1998.