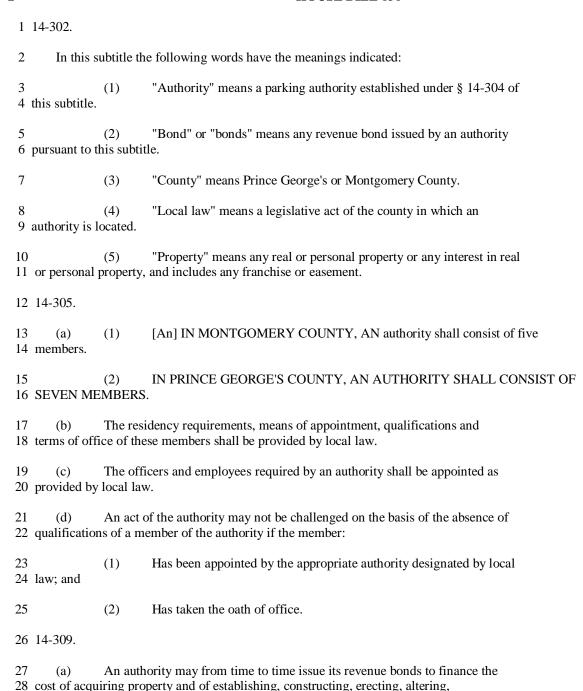
Unofficial Copy L2 1998 Regular Session 8lr0391

By: Prince George's County Delegation Introduced and read first time: February 9, 1998 Assigned to: Commerce and Government Matters A BILL ENTITLED 1 AN ACT concerning 2 Parking Authority of Prince George's County 3 PG 407-98 4 FOR the purpose of increasing the membership of the Parking Authority of Prince 5 George's County; altering the number of votes required in the Parking Authority 6 of Prince George's County to adopt a resolution authorizing the issuance of 7 certain bonds; and generally relating to the Parking Authority of Prince George's 8 County. 9 BY repealing and reenacting, without amendments, Article 41 - Governor - Executive and Administrative Departments 10 Section 14-301 and 14-302 11 12 Annotated Code of Maryland (1997 Replacement Volume and 1997 Supplement) 13 14 BY repealing and reenacting, with amendments, Article 41 - Governor - Executive and Administrative Departments 15 16 Section 14-305 and 14-309 17 Annotated Code of Maryland 18 (1997 Replacement Volume and 1997 Supplement) 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 20 MARYLAND, That the Laws of Maryland read as follows:

21 Article 41 - Governor - Executive and Administrative Departments

22 14-301.

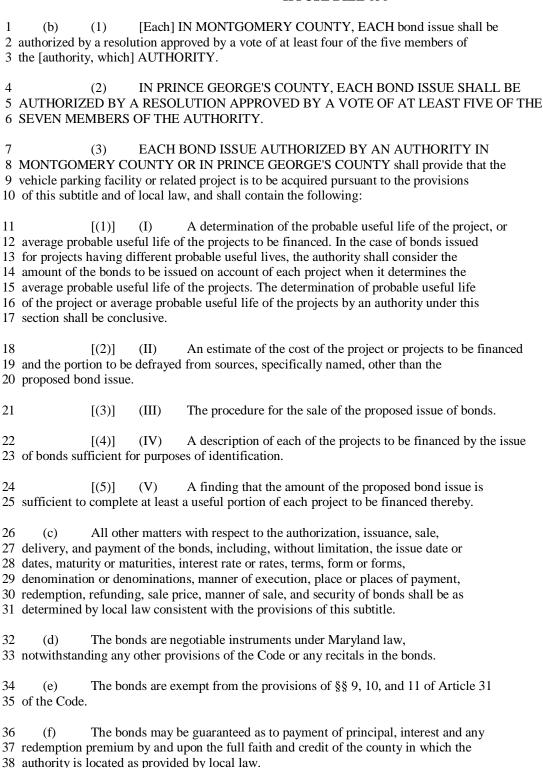
This subtitle may be known as the Parking Authorities Act.



29 expanding, and enlarging, improving, and equipping buildings, structures, and other 30 facilities for the carrying out of its purposes under this subtitle. Every issue of bonds 31 shall be pursuant to determination by the authority that the issuance is necessary to 32 achieve one or more of its purposes, which determination shall be included in the

33 resolution of the authority authorizing the issue of bonds.

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- 1 (g) The bonds, the borrowing which they represent, the project being financed, 2 or the guarantee of the county with respect to payment of the principal, interest and 3 redemption premium thereon are not subject to any referendum requirements of the 4 charter or other local law of the county in which the authority is located.

- 5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 6 October 1, 1998.