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By: Delegates C. Davis, Bonsack, Marriott, C. Mitchell, Branch, Harrison, and Oaks

Introduced and read first time: February 11, 1998 Assigned to: Ways and Means

Committee Report: Favorable House action: Adopted Read second time: March 24, 1998

CHAPTER_____

1 AN ACT concerning

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Racing - Uncashed Tickets - Maryland Million, Ltd.

3 FOR the purpose of altering the termination provision relating to the period during

4 which money from uncashed pari-mutuel tickets that are from bets made into

- 5 mutuel pools of mile thoroughbred licensees must be paid to the Maryland
- 6 Million, Ltd., as a grant to support and promote the running of Maryland
- 7 Million races; altering the termination provision relating to the requirement
- 8 that certain money be paid to a special fund to be used only for certain activities
- 9 directly related to the running of the Maryland Million races; altering the
- 10 termination provision relating to the requirement that the Governor by
- 11 budgetary amendment allocate money from the special fund as a grant to the
- 12 Maryland Million, Ltd., for certain activities related to the running of the
- 13 Maryland Million races; and generally relating to uncashed pari-mutuel tickets.

14 BY repealing and reenacting, without amendments,

- 15 Article Business Regulation
- 16 Section 11-402, 11-521, and 11-803
- 17 Annotated Code of Maryland
- 18 (1992 Volume and 1997 Supplement)

19 BY repealing and reenacting, with amendments,

- 20 Chapter 748 of the Acts of the General Assembly of 1997
- 21 Section 3
- 22 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 23 MARYLAND, That the Laws of Maryland read as follows:

2			HOUSE BILL 680				
1			Article - Business Regulation				
2	11-402.						
3	The Special Fund	l consists	of:				
4	(1)	the State	share of daily licensee fees;				
5	(2)	pari-mu	uel taxes;				
6	(3)	the impa	act aid under § 11-812 of this title;				
	7 (4) except as provided in § 11-521 of this title, money from uncashed 8 pari-mutuel tickets that are from bets made into the betting pools of nonharness 9 licensees; and						
10	(5)	any perr	nit fees under §§ 11-820 and 11-832 of this title.				
11	11-521.						
13 14	 (a) \$500,000 in money from uncashed pari-mutuel tickets that are from bets made into the mutuel pools of mile thoroughbred licensees shall be paid to the Maryland Million, Ltd., as a grant to support and promote the running of Maryland Million races. 						
16 17	6 (b) There is a special fund to be used only for marketing, purses, and 7 promotion activities directly related to the running of Maryland Million races.						
20 21	18 (c) In accordance with § 7-209 of the State Finance and Procurement Article, 19 the Governor by budgetary amendment shall allocate money from the special fund 20 under subsection (b) of this section as a grant to the Maryland Million, Ltd., for 21 marketing, purses, and promotion activities directly related to the running of 22 Maryland Million races.						
23	11-803.						
	(a) If a winning ticket is not redeemed within 1 year, the licensee into whosebetting pool the bet was placed shall pay the amount needed to redeem the ticket to:						
	 26 (1) the Maryland Standardbred Race Fund under § 11-630 of this title 27 for bets made into the betting pools of a harness licensee; 						
28 29	(2) thoroughbred license		mission, for bets made into the betting pools of a mile redited as follows:				
30		(i)	\$500,000 to the special fund under § 11-521 of this title; and				
31 32	or	(ii)	the remainder to the special fund under Subtitle 4 of this title;				

5	3	HOUSE BILL 680
	1 (3) the Commissio 2 under Subtitle 4 of this title.	n, for all other bets, to be credited to the special fund
	3 (b) Every year for the prece	ding calendar year, each licensee shall:
	4 (1) report to the Co 5 Standardbred Race Fund or the Comm	ommission the amount payable to the Maryland nission under this section; and
	6 (2) pay that amoun 7 Commission, whichever is applicable	t to the Maryland Standardbred Race Fund or the
	(a) (b) (b) The linear of	licenses shall be revolved if the licenses

8	(c)	(1)	The license of a licensee shall be revoked if the licensee:

9 fails to report when money under this section is due; or (i)

10 (ii) knowingly or willfully submits a report that understates the 11 amount due.

12 (2) A licensee whose license is revoked under this subsection may not 13 hold a license for at least 1 year.

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Chapter 748 of the Acts of 1997

15 SECTION 3. AND BE IT FURTHER ENACTED, That this Act [shall take]

16 shall take effect June 1, 1997. It shall remain effective for a period of [1 year] 2

17 YEARS AND ONE MONTH and, at the end of [May 31, 1998,] JUNE 30, 1999, with no

18 further action required by the General Assembly, except for Section 2 of this Act, this

19 Act shall be abrogated and of no further force and effect.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 21 June 1, 1998.

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