Unofficial Copy R4 HB 1351/97 - CGM 1998 Regular Session 8lr2258

By: Delegate Curran

Introduced and read first time: February 11, 1998 Assigned to: Commerce and Government Matters

A BILL ENTITLED

1	A TAT		•
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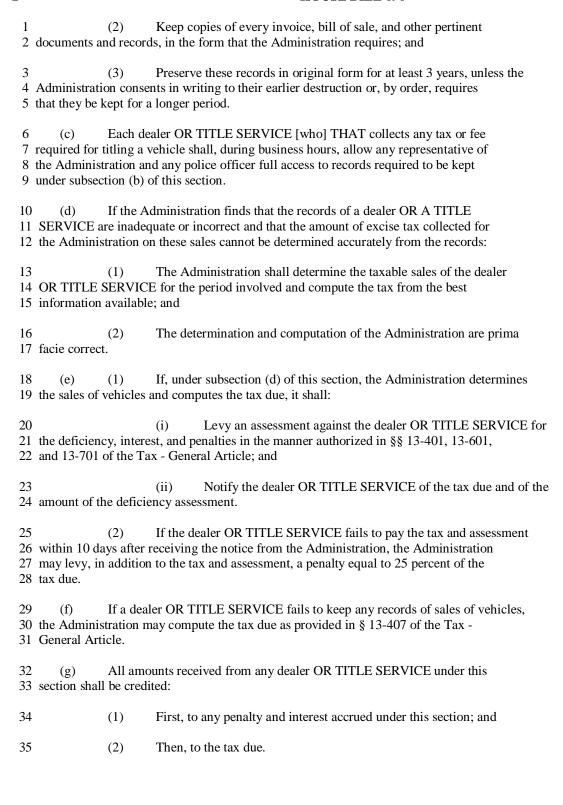
2 Vehicle Laws - Collection of Excise Tax by Title Services - Commission

- 3 FOR the purpose of providing that a title service that collects excise tax on behalf of
- 4 the Motor Vehicle Administration (MVA) for titling certain vehicles is entitled to
- 5 retain a specified percentage in the same manner as a licensed dealer; treating
- 6 a title service in the same manner as a dealer for certain purposes pertaining to
- 7 record keeping, collection of taxes and fees, and penalties; making stylistic
- 8 changes; and generally relating to the collection of taxes and fees by title
- 9 services on behalf of the MVA.
- 10 BY repealing and reenacting, with amendments,
- 11 Article Transportation
- 12 Section 13-812
- 13 Annotated Code of Maryland
- 14 (1992 Replacement Volume and 1997 Supplement)
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 16 MARYLAND, That the Laws of Maryland read as follows:

17 Article - Transportation

18 13-812.

- 19 (a) For collecting and remitting the tax, a licensed dealer OR A TITLE SERVICE
- 20 [who] THAT, on behalf of the Administration, collects the excise tax imposed by this
- 21 part for any Class A (passenger) vehicle, Class D (motorcycle) vehicle, Class G (trailer)
- 22 travel trailer or camping trailer, or Class M (multipurpose) vehicle, may keep 1.2
- 23 percent of the gross excise tax [he] A LICENSED DEALER OR A TITLE SERVICE collects
- 24 for these vehicles.
- 25 (b) Each dealer OR TITLE SERVICE [who] THAT collects any tax or fee
- 26 required for titling a vehicle shall:
- 27 (1) Keep complete and accurate records of each taxable sale, together
- 28 with a record of the tax collected on the sale;



- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 October 1, 1998.