complete a claim for the service credit and file it with the Board

Unofficial Copy K4 1998 Regular Session 8lr2360

By: Delegate Cryor Introduced and read first time: February 12, 1998 Assigned to: Appropriations A BILL ENTITLED 1 AN ACT concerning 2 Teachers' Retirement System - Purchase of Service Credit 3 FOR the purpose of authorizing the purchase of service credit at a member's cost by members of the Teachers' Retirement System for certain periods of employment 4 5 of not more than a certain period of time that occurred on or before a certain 6 date. 7 BY repealing and reenacting, without amendments, Article - State Personnel and Pensions 8 9 Section 22-304(a) and (b) 10 Annotated Code of Maryland (1997 Replacement Volume) 11 12 BY repealing and reenacting, with amendments, Article - State Personnel and Pensions 13 14 Section 22-304(d) 15 Annotated Code of Maryland 16 (1997 Replacement Volume) 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 18 MARYLAND, That the Laws of Maryland read as follows: 19 **Article - State Personnel and Pensions** 20 22-304. 21 A member may purchase service credit as provided in subsection (b) of this 22 section for periods of employment described in subsection (c) or (d) of this section for 23 which the member is not otherwise entitled to service credit. 24 (b) (1) A member who purchases service credit under this section shall:

(i)

26 of Trustees on a form that the Board of Trustees provides; and

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	(ii) pay to the Board of Trustees in a single payment the member contributions the member would have made for the period of employment for which service credit is being purchased plus regular interest to the date of payment.
4 5	(2) A member may pay for service credit purchased under this section at any time before retirement.
6 7	(d) A member of the Teachers' Retirement System may purchase service credit for periods of employment:
8 9	(1) from July 1, 1970, to June 30, 1972, both inclusive, during which a member elected to delay enrollment in the Teachers' Retirement System;
10 11	(2) on or before December 30, 1969, for which membership in the Teachers' Retirement System was contingent on the member's election;
12	(3) during which a member held an emergency teaching certificate;
13 14	(4) as a member of the State Police Retirement System for which the member was not vested in that State system;
15 16	(5) when membership was mandatory but for which member contributions were not made;
	(6) when the member was on an employer-approved leave of absence not exceeding 2 years that has qualified for purchase under regulations adopted by the Board of Trustees; [or]
	(7) as a member of the Employees' Retirement System or the Teachers' Retirement System for which the member had withdrawn the member's accumulated contributions after a prior termination of membership;
	(8) AS A TEMPORARY EMPLOYEE OF A MUNICIPAL CORPORATION IN THE STATE IF THE EMPLOYMENT WAS ON OR BEFORE DECEMBER 31, 1969 AND THE SERVICE CREDIT IS FOR NOT MORE THAN 6 MONTHS; OR
	(9) AS A GRADUATE ASSISTANT IN A NONACADEMIC DEPARTMENT OF THE UNIVERSITY SYSTEM OF MARYLAND IF THE EMPLOYMENT WAS ON OR BEFORE DECEMBER 31, 1969 AND THE SERVICE CREDIT IS FOR NOT MORE THAN 6 MONTHS.
29 30	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.