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By: Calvert County Delegation

Introduced and read first time: February 12, 1998 Assigned to: Ways and Means

Committee Report: Favorable House action: Adopted Read second time: March 28, 1998

CHAPTER_____

1 AN ACT concerning

2 Calvert County - Special Taxing Districts - Developing and Financing 3 Infrastructure Improvements

4 FOR the purpose of authorizing Calvert County to exercise certain powers concerning

- 5 the creation of special taxing districts, the levying of certain taxes, and the
- 6 issuing of certain bonds for developing and financing certain infrastructure
- 7 improvements under certain circumstances; and generally relating to the
- 8 authority of Calvert County to create special taxing districts for developing and
- 9 financing infrastructure improvements.

10 BY repealing and reenacting, without amendments,

- 11 Article 24 Political Subdivisions Miscellaneous Provisions
- 12 Section 9-1301(a) and (c)(1) and (2)
- 13 Annotated Code of Maryland
- 14 (1996 Replacement Volume and 1997 Supplement)
- 15 BY repealing and reenacting, with amendments,
- 16 Article 24 Political Subdivisions Miscellaneous Provisions
- 17 Section 9-1301(b)
- 18 Annotated Code of Maryland
- 19 (1996 Replacement Volume and 1997 Supplement)
- 20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 21 MARYLAND, That the Laws of Maryland read as follows:

2	HOUSE BILL 900	
1	Article	24 - Political Subdivisions - Miscellaneous Provisions
2 9-1301.		
3 (a) (1)	In this	section the following words have the meanings indicated.
4 (2) "Bond" means a special obligation bond, revenue bond, note, or other 5 similar instrument issued by the county in accordance with this section.		
6 (3)	"Cost"	includes the cost of:
		Construction, reconstruction, and renovation, and acquisition of ersonal property, rights, rights-of-way, franchises, ired or to be acquired by the county;
10 11 equipment needed	(ii) to expand	All machinery and equipment including machinery and or enhance county services to the special taxing district;
 (iii) Financing charges and interest prior to and during construction, and, if deemed advisable by the county, for a limited period after completion of the construction, interest and reserves for principal and interest, including costs of municipal bond insurance and any other type of financial guaranty and costs of issuance; 		
17	(iv)	Extensions, enlargements, additions, and improvements;
18	(v)	Architectural, engineering, financial, and legal services;
1920 of revenues;	(vi)	Plans, specifications, studies, surveys, and estimates of cost and
2122 to proceed with the	(vii) infrastruc	Administrative expenses necessary or incident to determining sture improvements; and
2324 construction, acqui	(viii) sition, and	Other expenses as may be necessary or incident to the financing of the infrastructure improvements.
 (b) This section applies only to Anne Arundel County, CALVERT COUNTY, Charles County, Garrett County, Howard County, Prince George's County, Washington County, and Wicomico County. 		
 28 (c) (1) Subject to the provisions of this section, and for the purpose stated in 29 paragraph (2) of this subsection, the county may: 		
30	(i)	Create a special taxing district;
31	(ii)	Levy ad valorem or special taxes; and
32	(iii)	Issue bonds and other obligations.

HOUSE BILL 900

1 (2) The purpose of the authority granted under paragraph (1) of this

2 subsection is to provide financing, refinancing, or reimbursement for the cost of the

3 design, construction, establishment, extension, alteration, or acquisition of adequate

4 storm drainage systems, sewers, water systems, roads, bridges, culverts, tunnels,

5 streets, sidewalks, lighting, parking, parks and recreation facilities, libraries, schools,

6 transit facilities, solid waste facilities, and other infrastructure improvements as

7 necessary, whether situated within the special taxing district or outside the special

8 taxing district if the infrastructure improvement is reasonably related to other

9 infrastructure improvements within the special taxing district, for the development

10 and utilization of the land, each with respect to any defined geographic region within 11 the county.

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 13 October 1, 1998.