

HOUSE BILL 915

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II

1998 Regular Session
8r2028

By: **Delegates Moe, Bobo, Comeau, DeCarlo, Elliott, Exum, Frush, Genn,
Hubbard, Hurson, Mandel, McClenahan, Menes, Morgan, Mossburg,
Muse, Patterson, Stull, and Stup**

Introduced and read first time: February 12, 1998
Assigned to: Commerce and Government Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Financial Institutions - Automated Teller Machines - Surcharges**

3 FOR the purpose of prohibiting financial institutions from assessing a surcharge
4 against an individual who conducts a transaction at an automated teller
5 machine if the transaction does not relate to or affect an account held by the
6 individual with the financial institution that owns or operates the automated
7 teller machine; defining a certain term; and generally relating to automated
8 teller machines.

9 BY adding to
10 Article - Financial Institutions
11 Section 1-208
12 Annotated Code of Maryland
13 (1998 Replacement Volume)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article - Financial Institutions**

17 1-208.

18 (A) IN THIS SECTION, "AUTOMATED TELLER MACHINE" HAS THE MEANING
19 STATED IN § 1-207 OF THIS SUBTITLE.

20 (B) A FINANCIAL INSTITUTION MAY NOT ASSESS A SURCHARGE AGAINST AN
21 INDIVIDUAL WHO CONDUCTS A TRANSACTION AT AN AUTOMATED TELLER MACHINE
22 IF THE TRANSACTION DOES NOT RELATE TO OR AFFECT AN ACCOUNT HELD BY THE
23 INDIVIDUAL WITH THE FINANCIAL INSTITUTION THAT IS THE OWNER OR OPERATOR
24 OF THE AUTOMATED TELLER MACHINE.

25 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
26 October 1, 1998.

