

1 and delivering the bonds, unless funds for this purpose are otherwise provided, and
2 then shall be credited on the books of the Comptroller and expended, on approval by
3 the Board of Public Works, for the following public purposes, including any applicable
4 architects' and engineers' fees: as a grant to the Board of Directors of the Choptank
5 Community Health System, Inc. (referred to hereafter in this Act as "the grantee") for
6 the planning, design, repair, renovation, and capital equipping of the Denton Medical
7 Center, located in Denton, Maryland.

8 (4) An annual State tax is imposed on all assessable property in the
9 State in rate and amount sufficient to pay the principal of and interest on the bonds,
10 as and when due and until paid in full. The principal shall be discharged within 15
11 years after the date of issuance of the bonds.

12 (5) Prior to the payment of any funds under the provisions of this Act for
13 the purposes set forth in Section 1(3) above, the grantee shall provide and expend a
14 matching fund. No part of the grantee's matching fund may be provided, either
15 directly or indirectly, from funds of the State, whether appropriated or
16 unappropriated. No part of the fund may consist of real property, in kind
17 contributions, or funds expended prior to the effective date of this Act. In case of any
18 dispute as to the amount of the matching fund or what money or assets may qualify
19 as matching funds, the Board of Public Works shall determine the matter and the
20 Board's decision is final. The grantee has until June 1, 2000, to present evidence
21 satisfactory to the Board of Public Works that a matching fund will be provided. If
22 satisfactory evidence is presented, the Board shall certify this fact and the amount of
23 the matching fund to the State Treasurer, and the proceeds of the loan equal to the
24 amount of the matching fund shall be expended for the purposes provided in this Act.
25 Any amount of the loan in excess of the amount of the matching fund certified by the
26 Board of Public Works shall be canceled and be of no further effect.

27 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
28 June 1, 1998.