

HOUSE BILL 1045

Unofficial Copy  
Q3  
HB 1026/97 - W&M

1998 Regular Session  
8r1310

---

By: **Delegates Redmer, Ports, Conroy, M. Burns, Greenip, Finifter, Cryor,  
Jacobs, Stup, Preis, Elliott, Hubbard, Hammen, Kittleman, Pitkin,  
Stocksdale, Schade, and Hutchins**

Introduced and read first time: February 13, 1998  
Assigned to: Ways and Means

---

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax - Credit for Long-Term Care Insurance Premiums**

3 FOR the purpose of allowing an individual a credit against the State income tax for  
4 certain long-term care insurance premiums paid by the individual; defining a  
5 certain term; providing for the application of this Act; and generally relating to  
6 a credit against the State income tax for certain long-term care insurance  
7 premiums.

8 BY adding to  
9 Article - Tax - General  
10 Section 10-709  
11 Annotated Code of Maryland  
12 (1997 Replacement Volume)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Tax - General**

16 10-709.

17 (A) IN THIS SECTION, "ELIGIBLE LONG-TERM CARE PREMIUMS" HAS THE  
18 MEANING STATED IN § 213(D)(10) OF THE INTERNAL REVENUE CODE.

19 (B) AN INDIVIDUAL MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX  
20 IN AN AMOUNT EQUAL TO 5% OF THE ELIGIBLE LONG-TERM CARE PREMIUMS PAID  
21 BY THE INDIVIDUAL DURING THE TAXABLE YEAR FOR LONG-TERM CARE INSURANCE  
22 COVERING THE INDIVIDUAL, THE INDIVIDUAL'S SPOUSE, OR A DEPENDENT, AS  
23 DEFINED IN § 152 OF THE INTERNAL REVENUE CODE.

24 (C) THE CREDIT ALLOWED UNDER THIS SECTION DOES NOT AFFECT THE  
25 TREATMENT UNDER THIS TITLE OF ANY DEDUCTION OR EXCLUSION ALLOWED FOR

1 FEDERAL INCOME TAX PURPOSES FOR THE ELIGIBLE LONG-TERM CARE PREMIUMS  
2 PAID BY THE INDIVIDUAL.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
4 July 1, 1998 and shall be applicable to all taxable years beginning after December 31,  
5 1997.