
By: **Delegate Montague**

Introduced and read first time: February 13, 1998

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **Baltimore City - The Eubie Blake National Jazz Institute and Cultural**
3 **Center Loan of 1995**4 FOR the purpose of amending Chapter 307 of the Acts of the General Assembly of
5 1995, the Baltimore City - Eubie Blake National Museum and Cultural Center
6 Loan of 1995, to alter the title of the loan and the name of the institution that is
7 to be the recipient of the proceeds of the bonds to be The Eubie Blake National
8 Jazz Institute and Cultural Center, to alter the location of the Center to be 847
9 North Howard Street in Baltimore City, and to alter the use of the proceeds of
10 the bonds.11 BY repealing and reenacting, with amendments,
12 Chapter 307 of the Acts of the General Assembly of 1995
13 Section 114 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:16 **Chapter 307 of the Acts of 1995**17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That:19 (1) The Board of Public Works may borrow money and incur indebtedness on
20 behalf of the State of Maryland through a State loan to be known as the Baltimore
21 City - THE Eubie Blake National [Museum] JAZZ INSTITUTE and Cultural Center
22 Loan of 1995 in a total principal amount equal to the lesser of (i) \$200,000 or (ii) the
23 amount of the matching fund provided in accordance with Section 1(5) below. This
24 loan shall be evidenced by the issuance, sale, and delivery of State general obligation
25 bonds authorized by a resolution of the Board of Public Works and issued, sold, and
26 delivered in accordance with §§ 8-117 through 8-124 of the State Finance and
27 Procurement Article and Article 31, § 22 of the Code.28 (2) The bonds to evidence this loan or installments of this loan may be sold as
29 a single issue or may be consolidated and sold as part of a single issue of bonds under
30 § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Board of Directors of [the] THE Eubie Blake National [Museum] JAZZ INSTITUTE and Cultural Center, Inc. (referred to hereafter in this Act as "the grantee") [for the acquisition of a building at Howard and Franklin Streets, for the razing of the building, and for the planning, design, construction, and equipping of a new building at that site, to be used as the Eubie Blake National Museum and Cultural Center.] FOR THE REPAIR, RENOVATION, RECONSTRUCTION, CONSTRUCTION, AND CAPITAL EQUIPPING OF A BUILDING AT 847 NORTH HOWARD STREET IN BALTIMORE CITY TO BE NAMED IN HONOR OF EUBIE BLAKE AND TO BE USED AS A MODERN PERFORMING ARTS CENTER THAT WOULD BE A HOME FOR THE WORK OF MINORITY ARTISTS AND WOULD PROVIDE AREA RESIDENTS WITH CLASSES AND ACTIVITIES IN THE ARTS.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Mayor and City Council of Baltimore, on behalf of the grantee, shall provide and expend a matching fund. No part of this matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The Mayor and City Council of Baltimore have until June 1, 1997, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1998.