
By: **Delegate Montague**
Introduced and read first time: February 13, 1998
Assigned to: Appropriations

Committee Report: Favorable
House action: Adopted
Read second time: March 17, 1998

CHAPTER _____

1 AN ACT concerning

2 **Baltimore City - The Eubie Blake National Jazz Institute and Cultural**
3 **Center Loan of 1994**

4 FOR the purpose of amending Chapter 220 of the Acts of the General Assembly of
5 1994, the Baltimore City - Eubie Blake National Museum and Cultural Center
6 Loan of 1994, as amended by Chapter 322 of the Acts of the General Assembly of
7 1995, as amended by Chapter 12 of the Acts of the General Assembly of 1996, to
8 alter the title of the loan and the name of the institution that is to be the
9 recipient of the proceeds of the bonds to be The Eubie Blake National Jazz
10 Institute and Cultural Center, to alter the location of the Center to be 847 North
11 Howard Street in Baltimore City, and to alter the use of the proceeds of the
12 bonds.

13 BY repealing and reenacting, with amendments,
14 Chapter 220 of the Acts of the General Assembly of 1994, as amended by
15 Chapter 322 of the Acts of the General Assembly of 1995, as amended by
16 Chapter 12 of the Acts of the General Assembly of 1996
17 Section 1

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Chapter 220 of the Acts of 1994, as amended by Chapter 322 of the Acts of**
21 **1995, as amended by Chapter 12 of the Acts of 1996**

22 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
23 MARYLAND, That:

1 (1) The Board of Public Works may borrow money and incur indebtedness on
2 behalf of the State of Maryland through a State loan to be known as [the]THE Eubie
3 Blake National [Museum] JAZZ INSTITUTE and Cultural Center Loan of 1994 in a
4 total principal amount equal to the lesser of (i) \$250,000 or (ii) the amount of the
5 matching fund provided in accordance with Section 1(5) below. This loan shall be
6 evidenced by the issuance, sale, and delivery of State general obligation bonds
7 authorized by a resolution of the Board of Public Works and issued, sold, and
8 delivered in accordance with §§ 8-117 through 8-124 of the State Finance and
9 Procurement Article and Article 31, § 22 of the Code.

10 (2) The bonds to evidence this loan or installments of this loan may be sold as
11 a single issue or may be consolidated and sold as part of a single issue of bonds under
12 § 8-122 of the State Finance and Procurement Article.

13 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
14 and first shall be applied to the payment of the expenses of issuing, selling, and
15 delivering the bonds, unless funds for this purpose are otherwise provided, and then
16 shall be credited on the books of the Comptroller and expended, on approval by the
17 Board of Public Works, for the following public purposes, including any applicable
18 architects' and engineers' fees: as a grant to [the] THE Eubie Blake National
19 [Museum] JAZZ INSTITUTE and Cultural Center, Inc. for the [razing of an existing
20 building and the planning, design, construction, and equipping of a new building at
21 Franklin and Howard Streets in Baltimore City, to be used as the Eubie Blake
22 National Museum and Cultural Center.] REPAIR, RENOVATION, RECONSTRUCTION,
23 CONSTRUCTION, AND CAPITAL EQUIPPING OF A BUILDING AT 847 NORTH HOWARD
24 STREET IN BALTIMORE CITY TO BE NAMED IN HONOR OF EUBIE BLAKE AND TO BE
25 USED AS A MODERN PERFORMING ARTS CENTER THAT WOULD BE A HOME FOR THE
26 WORK OF MINORITY ARTISTS AND WOULD PROVIDE AREA RESIDENTS WITH CLASSES
27 AND ACTIVITIES IN THE ARTS.

28 (4) An annual State tax is imposed on all assessable property in the State in
29 rate and amount sufficient to pay the principal of and interest on the bonds as and
30 when due and until paid in full. The principal shall be discharged within 15 years
31 after the date of issuance of the bonds.

32 (5) Prior to the payment of any funds under the provisions of this Act for the
33 purposes set forth in Section 1(3) above, the Eubie Blake National Museum and
34 Cultural Center, Inc. shall provide and expend a matching fund. No part of an
35 applicant's matching fund may be provided, either directly or indirectly, from funds of
36 the State, whether appropriated or unappropriated. No part of the fund may consist of
37 real property, in kind contributions, or funds expended prior to the effective date of
38 this Act. In case of any dispute as to the amount of the matching fund or what money
39 or assets may qualify as matching funds, the Board of Public Works shall determine
40 the matter and the Board's decision is final. The Eubie Blake National [Museum]
41 JAZZ INSTITUTE and Cultural Center, Inc. has until June 1, 1996, to present evidence
42 satisfactory to the Board of Public Works that a matching fund will be provided. If
43 satisfactory evidence is presented, the Board shall certify this fact and the amount of
44 the matching fund to the State Treasurer, and the proceeds of the loan equal to the
45 amount of the matching fund shall be expended for the purposes provided in this Act.

1 Any amount of the loan in excess of the amount of the matching fund certified by the
2 Board of Public Works shall be canceled and be of no further effect.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
4 June 1, 1998.