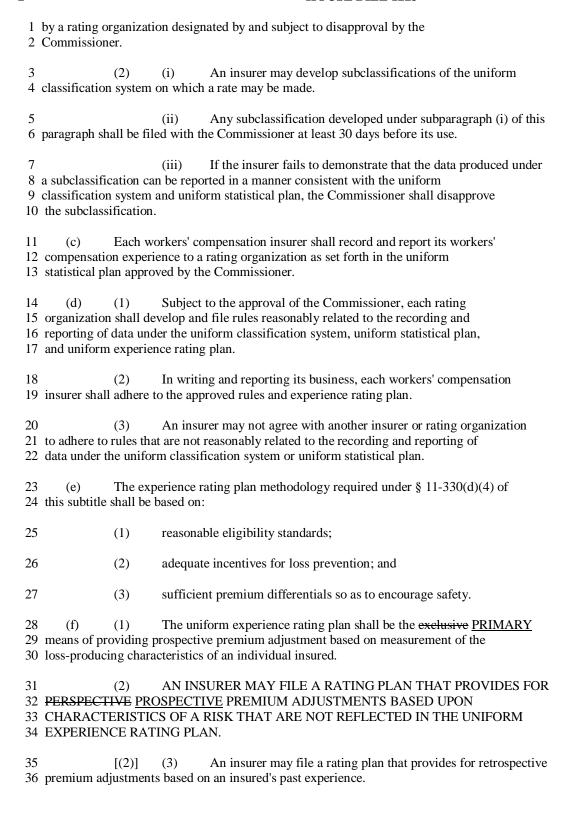
Unofficial Copy K1 1998 Regular Session 8lr2590 CF SB 673

By: Delegate V. Mitchell Introduced and read first time: February 13, 1998 Assigned to: Economic Matters  Committee Report: Favorable with amendments House action: Adopted Read second time: March 24, 1998				
1 AN	I ACT co	oncerning		
2		Workers' Compensation Insurance - Scheduled Credits		
<ul> <li>FOR the purpose of authorizing a workers' compensation insurance rating plan that</li> <li>permits certain adjustments based on characteristics of a risk that are not</li> <li>reflected in the uniform experience rating plan; and generally relating to</li> <li>workers' compensation insurance.</li> <li>BY repealing and reenacting, with amendments,</li> <li>Article - Insurance</li> <li>Section 11-329</li> <li>Annotated Code of Maryland</li> <li>(1997 Volume)</li> </ul>				
12 13 M			E IT ENACTED BY THE GENERAL ASSEMBLY OF the Laws of Maryland read as follows:	
14	4 Article - Insurance			
15 11	-329.			
16	(a)	Each v	workers' compensation insurer shall:	
17		(1)	be a member of a workers' compensation rating organization; and	
18		(2)	adhere to the policy forms filed by the rating organization.	
19 20 cla	(b) assificatio	(1) on syster	Each workers' compensation insurer shall adhere to a uniform n and uniform experience rating plan filed with the Commissioner	



- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 October 1, 1998.