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Introduced and read first time: February 13, 1998 Assigned to: Ways and Means

# A BILL ENTITLED

### 1 AN ACT concerning

#### 2

### Vehicle Laws - Dealers - Excise Tax

3 FOR the purpose of authorizing licensed vehicle dealers to retain a certain percentage

- 4 of the gross excise tax collected on behalf of the Motor Vehicle Administration for
- 5 certain vehicles; and generally relating to retaining excise tax on vehicles.

6 BY repealing and reenacting, with amendments,

- 7 Article Transportation
- 8 Section 13-812(a)
- 9 Annotated Code of Maryland
- 10 (1992 Replacement Volume and 1997 Supplement)

# 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

12 MARYLAND, That the Laws of Maryland read as follows:

13

## **Article - Transportation**

14 13-812.

15 (a) For collecting and remitting the tax, a licensed dealer who, on behalf of the

16 Administration, collects the excise tax imposed by this part [for any Class A

17 (passenger) vehicle, Class D (motorcycle) vehicle, Class G (trailer) travel trailer or

18 camping trailer, or Class M (multipurpose) vehicle,] may keep 1.2 percent of the gross

19 excise tax [he] THE DEALER collects [for these vehicles].

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 21 October 1, 1998.